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熊猫绿能
Panda Green

PANDA GREEN ENERGY GROUP LIMITED

熊猫绿色能源集团有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

**(1) POSTPONEMENT OF BOARD MEETING;
(2) UPDATE ON PUBLICATION OF AUDITED ANNUAL RESULTS; AND
(3) CHANGE OF NAME OF PRINCIPAL SHARE REGISTRAR AND TRANSFER
OFFICE IN BERMUDA**

**POSTPONEMENT OF BOARD MEETING AND UPDATE ON PUBLICATION OF AUDITED
ANNUAL RESULTS**

References are made to (1) the announcement of Panda Green Energy Group Limited (the “**Company**”) dated 18 March 2020 in relation to a meeting of the board of directors of the Company (the “**Board**”); (2) the unaudited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 dated 30 March 2020; and (3) the announcement of the Company dated 17 April 2020 in relation to a meeting of the Board to be held on 29 April 2020 (the “**Announcements**”).

As disclosed in the Announcements, due to restrictions in force in parts of China to combat the outbreak of COVID-19, the audit of the financial statements of the Group for the year ended 31 December 2019 has been affected. As additional time is required for the completion of the audit of the Group for the year ended 31 December 2019 amid coronavirus pandemic, the Board hereby announces that a meeting of the Board originally scheduled to be held on Wednesday, 29 April 2020 for the purposes of, inter alia, considering and approving the audited annual results of the Group for the year ended 31 December 2019 and its publication, is therefore postponed and rescheduled to Tuesday, 12 May 2020. The expected date of despatch of the Company’s 2019 annual report to the shareholders of the Company remains unchanged, i.e. on or before Friday, 15 May 2020.

CHANGE OF NAME OF PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE IN BERMUDA

The Board further announces that the name of the principal share registrar and transfer office of the Company in Bermuda (the “**Principal Share Registrar and Transfer Office**”) has been changed from Estera Management (Bermuda) Limited to Ocorian Management (Bermuda) Limited with effect from 6 April 2020. The address of the Principal Share Registrar and Transfer Office remains unchanged.

By order of the Board
Panda Green Energy Group Limited
Zhang Ping
Chairman of the Board

Hong Kong, 28 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman and Chief Executive Officer), Mr. Huang Hui (Chief Financial Officer), Mr. Lu Zhenwei, and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Wang Heng, Mr. Li Hao, Ms. Xie Yi and Mr. Yu Qiuming; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.