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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING THE FINANCIAL SERVICES FRAMEWORK AGREEMENT

References are made to the announcements of Beijing Energy International Holding Co., Ltd. (the “**Company**”, formerly known as Panda Green Energy Group Limited) dated 3 July 2020 and 31 August 2020 (the “**Announcements**”) in relation to the Financial Services Framework Agreement between the Company and BEH Finance Co., Ltd.* (京能集團財務有限公司). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, a circular containing, among other things, (i) details of the Financial Services Framework Agreement; (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders; (iii) a letter from Gram Capital, the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (iv) the notice of SGM (the “**Circular**”) was expected to be despatched to the Shareholders on or before 31 October 2020.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, the despatch of the Circular is expected to be further postponed to a date on or before 31 December 2020.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 30 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Chen Dayu, Mr. Li Hao and Ms. Xie Yi; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.

* *for identification only*