

GAY GIANO
INTERNATIONAL
GAY GIANO INTERNATIONAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

**ANNOUNCEMENT
UNUSUAL PRICE & VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increases in the price and trading volume of the shares of the Company today and wish to state that we are not aware of any reasons for such increases in price and trading volume.

Save as disclosed in the Company's announcement dated 5 July 2007, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of Gay Giano International Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Board of Directors:

Executive Directors

Ms. Cheung Yin Sheung, Subraina (*Chairman*)

Mr. Tong Kwong Fat

Ms. Yung Wing Sze, Vivian

Non-executive Director

Ms. To Ming Oi, Wendy

Independent Non-executive Directors

Mr. Chan Ka Ling, Edmond

Mr. Lo Wa Kei, Roy

Mr. Ching Kwok Ho, Samuel

Yours faithfully

By Order of the Board

Gay Giano International Group Limited

Ting Lam Kwai, James

Company Secretary

Hong Kong, 9 July, 2007