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GAY GIANO
INTERNATIONAL
GAY GIANO INTERNATIONAL GROUP LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 686)

RESULTS OF SPECIAL GENERAL MEETING

The Board is pleased to announce that at the SGM held on 28 November 2008, (1) the ordinary resolution to approve the Option Deed and (2) the special resolution to approve the change of company name were duly passed by the Shareholders by way of show of hand.

BACKGROUND

Reference is made to the circular of Gay Giano International Group Limited (the “Company”) dated 31 October 2008 (the “Circular”) in relation to, among other things (i) the Option Deed and (ii) the change of company name. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that at the SGM held on 28 November 2008, (1) the ordinary resolution to approve the Option Deed and (2) the special resolution to approve the change of company name were duly passed by the Shareholders by way of show of hand.

All the resolutions were passed by way of show of hand, the results of the votes in respect of the resolutions was as follows:

Resolution No.	Resolutions	Number of votes by way of show of hands (%)	
		For	Against
Ordinary Resolution			
1.	To approve the Option Deed and the transactions contemplated thereunder and to authorize the directors of the Company to take all such actions to give effect to or in connection with the Option Deed and the transactions contemplated thereunder as more particularly described in the Circular.	11 (100%)	Nil (0%)
Special Resolution			
2.	To approve the change of company name and to authorize the directors of the Company to take all such actions to give effect to or in connection with the change of company name as more particularly described in the Circular.	11 (100%)	Nil (0%)

As at the date of the SGM, the issued share capital of the Company was 248,840,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against the resolutions at the SGM. To the knowledge of the Company, no Shareholder were required to abstain from voting on any resolution at the SGM, and there were no Shares which entitled the Shareholders to attend and vote only against any resolution at the SGM.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the SGM for the purpose of vote-taking.

By Order of the Board
Gay Giano International Group Limited
CHEUNG LAP KEI
Company Secretary

Hong Kong, 1 December 2008

As at the date of this announcement, the executive Directors of the Company are Mr. Wong Pak Lam, Louis, Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai and Ms. Lin Xiayang and the independent non-executive Directors of the Company are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.