

**GAY GIANO**  
INTERNATIONAL  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Bermuda with limited liability)*  
**(Stock Code: 686)**

**UNUSUAL PRICE MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the decreases in the price of the shares of the Company today and wish to state that we are not aware of any reasons for such change.

Save as the acquisition of interests in highways and investment properties in the PRC as disclosed in the announcement of the Company dated 10 June 2008, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation impose by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Gay Giano International Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
**CHEUNG LAP KEI**  
*Company Secretary*

Hong Kong, 11 August 2008

*As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis, Mr. Wong Kwong Lung, Terence and Mr. Lam Ho Fai and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.*