

GAY GIANO
INTERNATIONAL
GAY GIANO INTERNATIONAL GROUP LIMITED
(Incorporated in the Bermuda with limited liability)
(Stock Code: 686)

**ANNOUNCEMENT
APPOINTMENT OF AUDITORS**

The Board wishes to announce that on 29 April 2008 the Company has appointed Deloitte Touche Tohmatsu as auditors of the Company and its subsidiaries to fill the casual vacancy following the resignation of BDO McCabe Lo Limited on 17 March 2008, and to hold office until the conclusion of the next annual general meeting of the Company.

Reference is made to the Company's announcement dated 20 March 2008 ("the Announcement") relating to the resignation of BDO McCabe Lo Limited as auditors of the Company and its subsidiaries. Capitalized terms used herein shall, unless the contexts otherwise require, have the same meanings as defined in the Announcement.

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The Board considered that there are no circumstances in respect of the appointment of new auditors which should be brought to the attention of the shareholders of the Company.

By Order of the Board
GAY GIANO INTERNATIONAL GROUP LIMITED
Wong Kwong Lung, Terence
Executive Director

Hong Kong, 29 April 2008

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis and Mr. Wong Kwong Lung, Terence and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.