

**GAY GIANO**  
INTERNATIONAL  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
*(Incorporated in the Bermuda with limited liability)*  
(Stock Code: 686)

**CHANGE OF COMPANY SECRETARY**

The Board announces that Ms. Leung Sau Fong has resigned as company secretary and Ms. Chan Wai Ping has been appointed as company secretary of the Company both with effect from 1 March 2008.

The board of directors (“the Board”) of the Company announces that Ms. Leung Sau Fong (“Ms. Leung”) has resigned as Company Secretary and Ms. Chan Wai Ping (“Ms. Chan”) has been appointed as Company Secretary of the Company both with effect from 1 March 2008.

Ms. Chan is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Ms. Chan is currently a Financial Controller of the Company since November 2007.

The Board would like to thank Ms. Leung for her valuable contribution to the Company in the past.

By Order of the Board  
**GAY GIANO INTERNATIONAL GROUP LIMITED**  
**Wong Pak Lam, Louis**  
**Chairman**

Hong Kong, 29 February 2008.

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis and Mr. Wong Kwong Lung, Terence and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.