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TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

RESULT OF SPECIAL GENERAL MEETING

The Board is pleased to announce that the ordinary resolution to approve the Loan Agreement and the transactions contemplated thereunder was duly passed by shareholders at the SGM by way of poll on 19 October 2009.

BACKGROUND

Reference is made to the circular issued by Time Infrastructure Holdings Limited (the “Company”) on 2 October 2009 (the “Circular”) in relation to, amongst others, the Loan Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the proposed resolution was duly passed, by way of poll, at the SGM on 19 October 2009.

The result of the voting on the ordinary resolution taken by poll at the SGM was as follows:

Ordinary Resolution	For	Against
	Number of Votes (% of voting shares)	Number of Votes (% of voting shares)
To approve the Loan Agreement and the transactions contemplated thereunder and to authorize the Directors of the Company to take all such actions to give effect to or in connection with the Loan Agreement and the transactions contemplated thereunder as more particularly, described in the Notice.	117,614,000 Shares (100%)	NIL (0%)

* *For identification purpose only*

As at the date of the SGM, the total number of the issued shares of the Company entitling the holders to attend and vote for or against the resolution was 248,840,000 Shares. To the knowledge of the Company, no Shareholder was required to abstain from voting on the resolution at the SGM, and there were no Share entitling the Shareholders to attend and vote only against the resolution at the SGM.

The Company's branch share registrar in Hong Kong, Union Registrars Limited, acted as the scrutineer for the purpose of the poll at the SGM on 19 October 2009.

By Order of the Board
Time Infrastructure Holdings Limited
Leung Yuk Lun, Eric
Company Secretary

Hong Kong, 19 October 2009

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis (Chairman), Ms. Lin Xia Yang (Chief Executive Officer), Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai and Mr. Gu Zhi Hao; and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Lo Wa Kei, Roy and Mr. Ching Kwok Ho, Samuel.