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## **TIME INFRASTRUCTURE HOLDINGS LIMITED**

### **太益控股有限公司\***

*(Formerly known as GAY GIANO INTERNATIONAL GROUP LIMITED)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 686)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

<p>The Board is pleased to announce that Mr. Gu Zhi Hao has been appointed as executive director of the Company, with effect from 11 February 2009.</p>
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### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Time Infrastructure Holdings Limited (the “Company”) is pleased to announce that Mr. Gu Zhi Hao (“Mr. Gu”) has been appointed as executive director of the Company, with effect from 11 February 2009.

Mr. Gu, aged 43, was graduated from Shanghai Jiao Tong University with a Bachelor degree of Engineering and a Master degree of Management Engineering. Mr. Gu has 15 years of extensive experience in investment banking, venture capital and private equity investment. He served as the corporate finance manager of Shanghai International Securities Co.; the deputy managing director of Shanghai Industrial Capital Management Company Limited, and currently, he is the director of Guangdong Kaili Tianren Investment Co., Ltd. Mr. Gu is the 100% beneficial owner of Asian Harvest Enterprises Co., Ltd., which in turn holds 30,000,000 shares of the Company (representing 12.06% of the issued share capital of the Company).

Mr. Gu has entered into a continuous director’s service contract with the Company commencing from 11 February 2009, subject to retirement by rotation and other related provisions as stipulated in the Bye-Laws of the Company. The remuneration of Mr. Gu is fixed at HK\$60,000 per month, plus discretionary bonus, which is determined by arm’s length negotiation between the parties with reference to his experience and general market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Gu (i) does not have any relationship with any other director, senior management, substantial or controlling shareholder of the Company; (ii) does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any directorship in any other listed public companies nor did he hold any such directorship during the last three years preceding the date of this announcement.

\* *For identification purpose only*

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to the proposed re-election of Mr. Gu that need to be brought to the attention of the Shareholders, nor was there any information in relation to Rule 13.51(2)(h) to (v) of the “Rules Governing the Listing of Securities” of The Stock Exchange of Hong Kong Limited that needs to be brought to the attention of the Shareholders.

By order of the Board  
**TIME INFRASTRUCTURE HOLDINGS LIMITED**  
**Wong Pak Lam, Louis**  
*Chairman*

Hong Kong, 11 February 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Wong Pak Lam, Louis, Ms. Lin Xiayang, Mr. Wong Kwong Lung, Terence and Mr. Lam Ho Fai and the independent non-executive directors of the Company are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.*