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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

VOLUNTARY ANNOUNCEMENT
SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE FIRST QUARTER OF 2014

This announcement is made by United Photovoltaics Group Limited (the "**Company**", collectively with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the "**Board**") of the Company announces that according to the Company's preliminary statistics, the aggregate volume of electricity generation of the solar power plants beneficially owned by the Group and the associates of the Company in the first quarter of 2014 (the "**Q1**") has amounted to approximately 96,651 megawatts-hour ("**MWh**").

Details of the aggregate volume of electricity generation of the Group and the associates of the Company in Q1 are summarized as below:

Location	**Number of Solar Power Plants**	**Approximate Aggregate Installed Capacity** *(MW)*	**Electricity Generation for Q1 2014** *(MWh)*	**Total Electricity Generation for 2014** *(MWh)*
Guangdong Province, China	1	2.1	546	546
Fujian Province, China[(1)]	1	10.8	2,679	2,679
Gansu Province, China	1	100.0	22,057	22,057
Qinghai Province, China[(2)]	4	200.0	8,453	8,453
Jiangsu Province, China[(2)]	2	23.8	6,319	6,319
Inner Mongolia, China[(3)]	4	195.0	56,597	56,597
TOTAL[(4)]	**13**	**531.7**	**96,651**	**96,651**

Notes:

(1) The electricity generated by the plant is mainly used for the Group's production and office purposes in Quanzhou, with residual electricity connected to the national grid.

(2) The project companies owning such plants with aggregate installed capacity of 180MW in Qinghai province and 23.8MW in Jiangsu province are treated as associate(s) of the Company.

(3) Out of the total four project companies owning respective solar power plants with the aggregate installed capacity of 195MW, the Group has completed the acquisition of two project companies owning respective solar power plants with aggregate installed capacity of 90MW and is in the process of completing the acquisition of the remaining two project companies owning the respective solar power plants with an aggregate installed capacity of 105MW.

(4) The figures provided herein are subject to rounding adjustment.

The shareholders and potential investors of the Company are hereby reminded that the information provided above merely represents the operative performance of the solar power plants beneficially owned by the Group and the associates of the Company, and is not a basis of reference or indication of the revenue or profit to be generated or derived by the Group in Q1. Accordingly, shareholders of the Company and/or investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 3 April 2014

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.