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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

Clarification Announcement

Reference is made to the announcement of Goldpoly New Energy Holdings Limited (the "Company") dated 21 January 2014 (the "Announcement") relating to a framework agreement ("Framework Agreement") between the Company and GD Solar Company Limited ("GD Solar"), terms defined in the Announcement have the same meanings when used in this announcement.

The English version of the Announcement stated that pursuant to the Framework Agreement that was the subject of the Announcement, "*it is proposed that the Company will acquire from GD Solar the entire equity interest in four companies (the "**Target Companies**") which own certain solar power plants constructed by GD Solar …..*". The Company clarifies that under the Framework Agreement, GD Solar was acting as an agent for the owner of the Target Companies. The Target Companies own certain solar power plants constructed by GD Solar.

The English version of the Announcement also stated that the exclusivity of negotiations was for "*the period commencing from the date of the Framework Agreement and ending on the last day of the third month following the fulfillment of all the conditions precedent of any of the Target Projects….*" The Company clarifies that the exclusivity period is to end no later than by 1 September 2014.

Shareholders of the Company and/or investors should note that the Proposed Transaction may or may not materialise, as no definitive sale and purchase agreement has been executed between and among the parties. Accordingly, shareholders of the Company and investors should exercise caution when dealing in the securities of the Company.

For and on behalf of
Goldpoly New Energy Holdings Limited
Li, Alan
Chairman of the Board

Hong Kong, 23 January 2014

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian, Ms. Qiu Ping, Maggie and Mr. Wu Zhenmian; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

** For identification purpose only*