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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
THE MAJOR TRANSACTION IN RELATION TO
ACQUISITION OF 210MW SOLAR POWER PLANT PROJECTS IN THE PRC**

Reference is made to the announcement of the Company dated 11 May 2015 in relation to the conditional acquisition of the entire equity interest in Nanjing Silk Road New Energy Company Limited* (南京絲綢之路新能源有限公司) (formerly known as Zhongneng Guodian New Energy Cooperation and Development Jiangsu Company Limited* (中能國電新能源開發投資江蘇有限公司)) (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Acquisition and all matters contemplated thereunder and the notice of the SGM are expected to be despatched to the Shareholders on or before 31 July 2015.

As additional time is required for the Company to finalise and complete the information to be contained in the Circular, the Company expects that the despatch of the Circular will be postponed to a date on or before 28 August 2015.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 31 July 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian and Ms. Qiu Ping, Maggie; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.

* For identification purpose only