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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE FIRST QUARTER OF 2015

This announcement is made by United Photovoltaics Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Board**”) of the Company announces that according to the Company’s preliminary statistics, the solar power plants beneficially owned by the Group and its associates of the Company as of the date hereof have generated electricity in an aggregate volume of approximately 197,533 megawatt-hour (“**MWh**”) in the first quarter of 2015 (the “**Q1**”).

Details of the aggregate volume of electricity generation by the solar power plants of the Group and its associates in Q1 are summarized below:

Location	Number of Solar Power Plants	Approximate Aggregate Installed Capacity (MW) ⁽⁵⁾	Electricity Generation for Q1 2015 (MWh) ⁽⁵⁾	Electricity Generation for Q1 2014 (MWh) ⁽⁵⁾	Total Electricity Generation for the three months ended 31 December 2015 (MWh) ⁽⁵⁾
Guangdong Province, China	2	2.4	618	546	618
Fujian Province, China ⁽¹⁾	2	20.8	4,778	2,679	4,778
Gansu Province, China	1	100.0	19,741	22,057	19,741
Qinghai Province, China	4	200.0	77,828	8,453	77,828
Jiangsu Province, China ⁽²⁾	2	23.8	6,411	6,319	6,411
Inner Mongolia, China ⁽³⁾	4	170.0	68,840	56,597	68,840
Xinjiang, China ⁽⁴⁾	4	80.0	19,317	—	19,317
TOTAL	19	597.0	197,533	96,651	197,533

Note:

- (1) An additional rooftop solar power plant with the aggregate installed capacity of 10MW has been newly constructed and completed. The company owning such plants is treated as an associate of the Group, the electricity generated by which is mainly used for the production and office purposes by that company in Quanzhou, with residual electricity connected to the national grid.
- (2) The project companies owning such plants are treated as associates of the Group.
- (3) One of the four project companies, which owns a 40MW solar power plant, is accounted as an associate of the Group.
- (4) The Group has recently completed the acquisition of 51% of the equity interest in a project company owning the four solar power plants with the aggregate installed capacity of 80MW.
- (5) The figures provided herein are subject to rounding adjustment.

The shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the operative performance of the solar power plants beneficially owned by the Group and its associates, and is by no mean a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q1. Accordingly, shareholders of the Company and/or investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 8 April 2015

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian and Ms. Qiu Ping, Maggie; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.