



# Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 28/02/2015

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer United Photovoltaics Group Limited

Date Submitted 3 March 2015

## I. Movements in Authorised Share Capital

### 1. Ordinary Shares

|                                     |                          |                               |                                              |
|-------------------------------------|--------------------------|-------------------------------|----------------------------------------------|
| (1) Stock code : <u>686</u>         | Description : <u>N/A</u> |                               |                                              |
|                                     | No. of ordinary shares   | Par value<br>(State currency) | Authorised share capital<br>(State currency) |
| Balance at close of preceding month | <u>10,000,000,000</u>    | <u>HK\$0.10</u>               | <u>HK\$1,000,000,000</u>                     |
| Increase/(decrease)                 | <u>Nil</u>               |                               | <u>Nil</u>                                   |
| Balance at close of the month       | <u>10,000,000,000</u>    | <u>HK\$0.10</u>               | <u>HK\$1,000,000,000</u>                     |

  

|                                     |                        |                               |                                              |
|-------------------------------------|------------------------|-------------------------------|----------------------------------------------|
| (2) Stock code : <u>N/A</u>         | Description : _____    |                               |                                              |
|                                     | No. of ordinary shares | Par value<br>(State currency) | Authorised share capital<br>(State currency) |
| Balance at close of preceding month | _____                  | _____                         | _____                                        |
| Increase/(decrease)                 | _____                  |                               | _____                                        |
| Balance at close of the month       | _____                  | _____                         | _____                                        |

## 2. Preference Shares

|                                     |                             |                                            |                                                          |
|-------------------------------------|-----------------------------|--------------------------------------------|----------------------------------------------------------|
| Stock code :                        | <u>N/A</u>                  | Description :                              | _____                                                    |
|                                     | No. of preference<br>shares | Par value<br>( <i>State<br/>currency</i> ) | Authorised share<br>capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____                       | _____                                      | _____                                                    |
| Increase/(decrease)                 | _____                       |                                            | _____                                                    |
| Balance at close of the month       | _____                       | _____                                      | _____                                                    |

## 3. Other Classes of Shares

|                                     |                                   |                                            |                                                          |
|-------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------|
| Stock code :                        | <u>N/A</u>                        | Description :                              | _____                                                    |
|                                     | No. of other<br>classes of shares | Par value<br>( <i>State<br/>currency</i> ) | Authorised share<br>capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____                             | _____                                      | _____                                                    |
| Increase/(decrease)                 | _____                             |                                            | _____                                                    |
| Balance at close of the month       | _____                             | _____                                      | _____                                                    |

Total authorised share capital at the end of the month (*State  
currency*) :

HK\$1,000,000,000

## II. Movements in Issued Share Capital

|                                                  | No. of ordinary shares |     | No of preference shares | No. of other classes of shares |
|--------------------------------------------------|------------------------|-----|-------------------------|--------------------------------|
|                                                  | (1)                    | (2) |                         |                                |
| Balance at close of preceding month              | 4,361,266,325          | N/A | N/A                     | N/A                            |
| Increase/ <del>(decrease)</del> during the month | 380,000,000            | N/A | N/A                     | N/A                            |
| Balance at close of the month                    | 4,741,266,325          | N/A | N/A                     | N/A                            |

## III. Details of Movements in Issued Share Capital

## Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable | Movement during the month |           |           |        | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------------------------------------------------------------------------------------------------------|---------------------------|-----------|-----------|--------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
|                                                                                                          | Granted                   | Exercised | Cancelled | Lapsed |                                                                      |                                                                                           |
| 1. Share Option Scheme                                                                                   |                           |           |           |        |                                                                      |                                                                                           |
| Subscription Price: HK\$1.00                                                                             |                           |           |           |        |                                                                      |                                                                                           |
| (19/06/2012)                                                                                             |                           |           |           |        |                                                                      |                                                                                           |
| Ordinary shares                                                                                          | Nil                       | Nil       | Nil       | Nil    | Nil                                                                  | 64,500,000                                                                                |
| (Note 1)                                                                                                 |                           |           |           |        |                                                                      |                                                                                           |
| 2. N/A                                                                                                   |                           |           |           |        |                                                                      |                                                                                           |
| ( / / )                                                                                                  |                           |           |           |        |                                                                      |                                                                                           |
| shares                                                                                                   |                           |           |           |        |                                                                      |                                                                                           |
| (Note 1)                                                                                                 |                           |           |           |        |                                                                      |                                                                                           |
| 3. N/A                                                                                                   |                           |           |           |        |                                                                      |                                                                                           |
| ( / / )                                                                                                  |                           |           |           |        |                                                                      |                                                                                           |
| shares                                                                                                   |                           |           |           |        |                                                                      |                                                                                           |
| (Note 1)                                                                                                 |                           |           |           |        |                                                                      |                                                                                           |
| Total A. (Ordinary shares)                                                                               |                           |           |           |        | Nil                                                                  |                                                                                           |
| (Preference shares)                                                                                      |                           |           |           |        | N/A                                                                  |                                                                                           |
| (Other class)                                                                                            |                           |           |           |        | N/A                                                                  |                                                                                           |
| Total funds raised during the month from exercise of options (State currency)                            | N/A                       |           |           |        |                                                                      |                                                                                           |

## Warrants to Issue Shares of the Issuer which are to be Listed

| Description of warrants<br>(Date of expiry - dd/mm/yyyy) | Currency<br>of nominal<br>value | Nominal value at<br>close of<br>preceding month | Exercised<br>during the<br>month | Nominal value at<br>close of the<br>month | No. of new<br>shares of issuer<br>issued during<br>the month<br>pursuant thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------------|-------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| 1. N/A                                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 2.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 3.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 4.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| Total B.                                                 |                                 |                                                 |                                  | (Ordinary shares)                         | N/A                                                                              |                                                                                                                |
|                                                          |                                 |                                                 |                                  | (Preference shares)                       | N/A                                                                              |                                                                                                                |
|                                                          |                                 |                                                 |                                  | (Other class)                             | N/A                                                                              |                                                                                                                |

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description                                   | Currency of amount outstanding                                                                                                                                             | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|----------------------------|------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1. Series B - Convertible Bonds                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of                                 |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| HK\$847,964,000                                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| (subject to adjustment)                                 |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| (due 2018)                                              | HK\$                                                                                                                                                                       | HK\$847,964,000                    | Nil                        | HK\$847,964,000              | Nil                                                                  | 847,964,000                                                                               |
| Stock code (if listed)                                  | N/A                                                                                                                                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                       | Ordinary shares                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                      | HK\$1.00 per conversion share                                                                                                                                              |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)          | ( 29/05/2013 )                                                                                                                                                             |                                    |                            |                              |                                                                      |                                                                                           |
| 2. 5% Secured Guaranteed                                |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Convertible Bonds                                       |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of                                 |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| US\$120,000,000 (equivalent to approx. HK\$930,000,000) |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| (due 2016)                                              | US\$                                                                                                                                                                       | US\$120,000,000                    | Nil                        | US\$120,000,000              | Nil                                                                  | 581,250,000                                                                               |
| Stock code (if listed)                                  | N/A                                                                                                                                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                       | Ordinary shares                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                      | HK\$1.60 per conversion share                                                                                                                                              |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)          | (under the general mandate granted to the directors at the AGM held on 27 June 2013 and the specific mandate granted to the directors at the SGM held on 11 November 2013) |                                    |                            |                              |                                                                      |                                                                                           |
| 3. Convertible Bonds                                    |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of                                 |                                                                                                                                                                            |                                    |                            |                              |                                                                      | (Approx.)                                                                                 |
| HK\$232,959,339                                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| (due 2018)                                              | HK\$                                                                                                                                                                       | HK\$232,959,339                    | Nil                        | HK\$232,959,339              | Nil                                                                  | 145,599,586                                                                               |
| Stock code (if listed)                                  | N/A                                                                                                                                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                       | Ordinary shares                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                      | HK\$1.60 per conversion share                                                                                                                                              |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)          | ( 09/12/2013 )                                                                                                                                                             |                                    |                            |                              |                                                                      |                                                                                           |
| 4. N/A                                                  |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
|                                                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
|                                                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
|                                                         |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Stock code (if listed)                                  |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                       |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                      |                                                                                                                                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)          | ( / / )                                                                                                                                                                    |                                    |                            |                              |                                                                      |                                                                                           |

## Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description                           | Currency of amount outstanding | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-------------------------------------------------|--------------------------------|------------------------------------|----------------------------|------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 5. N/A                                          |                                |                                    |                            |                              |                                                                      |                                                                                           |
|                                                 |                                |                                    |                            |                              |                                                                      |                                                                                           |
|                                                 |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Stock code (if listed)                          |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable ( <i>Note 1</i> )      |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                              |                                |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)) |                                | ( / / )                            |                            |                              |                                                                      |                                                                                           |
| 6. N/A                                          |                                |                                    |                            |                              |                                                                      |                                                                                           |
|                                                 |                                |                                    |                            |                              |                                                                      |                                                                                           |
|                                                 |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Stock code (if listed)                          |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable ( <i>Note 1</i> )      |                                |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                              |                                |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)) |                                | ( / / )                            |                            |                              |                                                                      |                                                                                           |
| Total C. (Ordinary shares)                      |                                |                                    |                            |                              | Nil                                                                  |                                                                                           |
| (Preference shares)                             |                                |                                    |                            |                              | N/A                                                                  |                                                                                           |
| (Other class)                                   |                                |                                    |                            |                              | N/A                                                                  |                                                                                           |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1. See Remarks (1) on page 11<br><br>(   /   /   )<br>shares (Note 1)                                   |                                                                      | See Remarks                                                                               |
| 2. See Remarks (2) on page 11<br><br>(   /   /   )<br>shares (Note 1)                                   |                                                                      | See Remarks                                                                               |
| 3.<br><br><br><br><br>                                                                                  |                                                                      |                                                                                           |
| 4.<br><br><br>(   /   /   )<br>shares (Note 1)                                                          |                                                                      |                                                                                           |
| Total D. (Ordinary shares)                                                                              | N/A                                                                  |                                                                                           |
| (Preference shares)                                                                                     | N/A                                                                  |                                                                                           |
| (Other class)                                                                                           | N/A                                                                  |                                                                                           |

## Other Movements in Issued Share Capital

| Other Movements in Issued Share Capital |                                 |                                                |                                                                                            | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------------------------------|---------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue                           |                                 |                                                |                                                                                            |                                                                      |                                                                                           |
| 1. Rights issue                         | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>N/A | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____                                                                | _____                                                                                     |
| 2. Open offer                           | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>N/A | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____                                                                | _____                                                                                     |
| 3. Placing                              | At price : State currency _____ | Class of shares issuable (Note 1) _____<br>N/A | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____                                                                | _____                                                                                     |
| 4. Bonus issue                          |                                 | Class of shares issuable (Note 1) _____<br>N/A | Issue and allotment date : (dd/mm/yyyy) ( / / )<br>EGM approval date: (dd/mm/yyyy) ( / / ) | _____                                                                | _____                                                                                     |

## Other Movements in Issued Share Capital

|                         |                                 |                                         |            | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-------------------------|---------------------------------|-----------------------------------------|------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue           |                                 |                                         |            |                                                                      |                                                                                           |
| 5. Scrip dividend       | At price : State currency _____ | Class of shares issuable (Note 1)       | <u>N/A</u> |                                                                      |                                                                                           |
|                         |                                 | Issue and allotment date : (dd/mm/yyyy) | ( / / )    |                                                                      |                                                                                           |
|                         |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )    |                                                                      |                                                                                           |
| 6. Repurchase of shares |                                 | Class of shares repurchased (Note 1)    | <u>N/A</u> |                                                                      |                                                                                           |
|                         |                                 | Cancellation date : (dd/mm/yyyy)        | ( / / )    |                                                                      |                                                                                           |
|                         |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )    |                                                                      |                                                                                           |
| 7. Redemption of shares |                                 | Class of shares redeemed (Note 1)       | <u>N/A</u> |                                                                      |                                                                                           |
|                         |                                 | Redemption date : (dd/mm/yyyy)          | ( / / )    |                                                                      |                                                                                           |
|                         |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )    |                                                                      |                                                                                           |
| 8. Consideration issue  | At price : State currency _____ | Class of shares issuable (Note 1)       | <u>N/A</u> |                                                                      |                                                                                           |
|                         |                                 | Issue and allotment date : (dd/mm/yyyy) | ( / / )    |                                                                      |                                                                                           |
|                         |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )    |                                                                      |                                                                                           |

## Other Movements in Issued Share Capital

| Other Movements in Issued Share Capital |                                                                                                                                                                                                           |                               |  | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|--|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue                           |                                                                                                                                                                                                           |                               |  |                                                                      |                                                                                           |
| 9. Capital reorganisation               | Class of shares issuable <u>N/A</u><br>(Note 1)                                                                                                                                                           |                               |  |                                                                      |                                                                                           |
|                                         | Issue and allotment date : (dd/mm/yyyy) ( / / )                                                                                                                                                           |                               |  |                                                                      |                                                                                           |
|                                         | EGM approval date: (dd/mm/yyyy) ( / / )                                                                                                                                                                   |                               |  |                                                                      |                                                                                           |
|                                         |                                                                                                                                                                                                           |                               |  |                                                                      |                                                                                           |
| 10. Other                               | Class of shares issuable <u>Ordinary</u><br>(Note 1)                                                                                                                                                      |                               |  |                                                                      |                                                                                           |
|                                         | Issue and allotment date : (dd/mm/yyyy) (10/02/2015)                                                                                                                                                      |                               |  |                                                                      |                                                                                           |
|                                         | SGM approval date: (dd/mm/yyyy) (under the general mandate granted to the directors at the AGM held on 27 June 2014 and the specific mandate granted to the directors at the SGM held on 28 January 2015) |                               |  |                                                                      |                                                                                           |
| (Subscription of new shares)            | At price :                                                                                                                                                                                                | HK\$ <u>1.00</u><br>per share |  | <u>380,000,000</u>                                                   | <u>N/A</u>                                                                                |
| Total E. (Ordinary shares)              |                                                                                                                                                                                                           |                               |  | <u>380,000,000</u>                                                   |                                                                                           |
| (Preference shares)                     |                                                                                                                                                                                                           |                               |  | <u>N/A</u>                                                           |                                                                                           |
| (Other class)                           |                                                                                                                                                                                                           |                               |  | <u>N/A</u>                                                           |                                                                                           |

|                                                                                                                  |     |                    |
|------------------------------------------------------------------------------------------------------------------|-----|--------------------|
| Total increase / <del>(decrease)</del> in ordinary shares during the month (i.e. Total of A to E):               | (1) | <u>380,000,000</u> |
|                                                                                                                  | (2) | <u>N/A</u>         |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                        |     | <u>N/A</u>         |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                  |     | <u>N/A</u>         |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) |     |                    |

Remarks (if any):

(1) On 23 January 2015, the Company, Shenzhen China Merchants Yinke Investment Management Limited (“CM Yinke”) and United Photovoltaics (Changzhou) Investment Co., Ltd entered into the Options Agreement, pursuant to which (i) the Company conditionally agreed to grant CM Yinke the CM Yinke Put Option whereby CM Yinke could request the Company to acquire part or all of the 49% Equity Interest (the 49% equity interest in Changzhou Guangyu New Energy Company Limited (“Target Company”) to be owned by CM Yinke upon the completion of the Equity Transfer Agreement dated 23 January 2015 in relation to the acquisition of the Target Company) and (ii) CM Yinke conditionally agreed to grant the Company the Company Call Option whereby the Company could request CM Yinke to sell to the Company all the 49% Equity Interest. Upon exercise of the CM Yinke Put Option or the Company Call Option, the Company may issue a maximum number of 555,854,810 Consideration Shares at the initial issue price of HK\$1.03 per Share. For details, please refer to the Company’s announcement dated 23 January 2015 and Circular dated 27 February 2015.

(2) On 23 January 2015, the Company entered into the Subscription Agreement with China Merchants Fund Management Limited (“CM Fund”) pursuant to which the Company has conditionally agreed to issue, and CM Fund has conditionally agreed to subscribe for the Convertible Bonds in the principal amount of up to HK\$529,000,000, which may be converted into 513,592,233 Conversion Shares at the initial conversion price of HK\$1.03 per Conversion Share (subject to adjustment). For details, please refer to the Company’s announcement dated 23 January 2015 and Circular dated 27 February 2015.

Submitted by: Ms Qiu Ping, Maggie

Title: Company Secretary  
(Director, Secretary or other duly authorised officer)

Notes :

1. State the class of shares (e.g. ordinary, preference or other).
2. If there is insufficient space, please append the prescribed continuation sheet.