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熊猫绿能
Panda Green

PANDA GREEN ENERGY GROUP LIMITED

熊貓綠色能源集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

**SUMMARY OF ELECTRICITY GENERATION VOLUME OF
POWER PLANTS FOR THE SECOND QUARTER OF 2019**

This announcement is made by Panda Green Energy Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors of the Company announces that according to the Group’s preliminary operation statistics, the 68 power plants beneficially owned by the Group, and its associates and/or joint ventures have generated electricity in an aggregate volume of approximately 909,361 megawatt-hour (“**MWh**”) in the second quarter (“**Q2**”) of 2019, and the aggregate electricity generation volume for the six months ended 30 June 2019 has amounted to approximately 1,691,922 MWh.

Details of the operation statistics in Q2 of 2019 are summarised below:–

Location	As at 30 June 2019			Approximate Electricity Generation Volume for		
	Number of Solar Power Plants	Number of Wind Power Plants	Approximate Aggregate Installed Capacity (MW)	Q2 2018 (MWh)	Q2 2019 (MWh)	Six Months Ended 30 June 2019 (MWh)
I. Power plants held by the subsidiaries of the Company						
Inner Mongolia, China	10	–	390.0	152,375	187,131	352,958
Shanxi, China	4	–	170.0	74,743	77,818	145,691
	–	1	48.0	22,295	21,222	48,582
Qinghai, China	4	–	200.0	85,750	78,798	157,011
Ningxia, China	1	–	200.0	80,599	76,349	143,200
Xinjiang, China	7	–	120.2	51,171	54,861	88,822
Hunan, China	6	–	120.0	31,336	16,849	35,287
Gansu, China	1	–	100.0	30,524	37,339	72,587
Hubei, China	1	–	100.0	34,729	34,608	54,345
Tibet, China	6	–	95.0	17,388	33,474	61,923
Guangxi, China	1	–	60.0	17,550	15,487	23,448
Yunnan, China	3	–	57.1	21,662	23,449	48,949
Shandong, China	1	–	40.0	16,283	17,429	30,632
Hebei, China	2	–	37.3	15,434	15,234	26,934
Zhejiang, China	1	–	3.0	1,853	937	1,274
Guangdong, China	3	–	2.8	876	720	1,272
Sichuan, China	3	–	50.0	–	25,124	48,770
Anhui, China	1	–	100.0	9,191	36,965	57,950
United Kingdom	–	–	–	32,420	–	–
Sub-total	55	1	1,893.4	696,179	753,794	1,399,635
II. Power plants held by the associates and/or joint ventures of the Company						
Inner Mongolia, China	4	–	160.0	69,746	77,670	147,620
Yunnan, China	2	–	60.0	17,406	20,864	41,147
Shanxi, China	1	–	50.0	19,289	20,886	36,290
Qinghai, China	2	–	50.0	21,342	22,750	44,536
Jiangsu, China	3	–	33.8	13,136	13,397	22,694
Sub-total	12	–	353.8	140,919	155,567	292,287
TOTAL	67	1	2,247.2	837,098	909,361	1,691,922

Notes:

- (1) The operation figures previously announced have been adjusted to be in line with the available accounting figures and to reflect the change(s) in our portfolio of power plants with effect from each transaction's respective completion date.
- (2) The figures provided herein are subject to rounding adjustment and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the renewable energy power plants beneficially owned by the Group and its associates and/or joint ventures as of 30 June 2019 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q2 of 2019 or for the six months ended 30 June 2019. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Panda Green Energy Group Limited
Lu Zhenwei
Chairman of the Board

Hong Kong, 17 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. Lu Zhenwei (Chairman), Ms. Zhong Hui (Chief Executive Officer), Mr. Chen Qinglong and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Yu Qiuming, Mr. Li Hao, Ms. Xie Yi and Mr. Wang Heng; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.