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熊猫绿能
Panda Green

PANDA GREEN ENERGY GROUP LIMITED

熊猫绿色能源集团有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON 3 AUGUST 2020**

Reference is made to the circular dated 9 July 2020 (the “**Circular**”) containing the notice (the “**Notice of SGM**”) of the special general meeting (the “**SGM**”) of Panda Green Energy Group Limited (the “**Company**”) in relation to, among others, proposed Change of Company Name, proposed corresponding amendments to the Bye-Laws of the Company and re-election of retiring Directors. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

RESULTS OF THE SGM

The Board is pleased to announce that all the special resolutions (the “**Special Resolutions**”) and ordinary resolutions (“**Ordinary Resolutions**”) set out in the SGM Notice were duly passed by the Shareholders by way of poll at the SGM. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed and acted as the scrutineer for the poll voting at the SGM.

The poll results in respect of the Special Resolutions and the Ordinary Resolutions are as follows:

Special Resolutions		Number of Shares voted (<i>approximate %</i>)	
		For	Against
1.	Subject to the approval of the Registrar of the Companies in the Bermuda, the English name of the Company be changed from “Panda Green Energy Group Limited” to “Beijing Energy International Holding Co., Ltd.”, and the secondary name of the Company in Chinese be changed from “熊貓綠色能源集團有限公司” to “北京能源國際控股有限公司” (together, the “ Change of Company Name ”), and any one director of the Company be and is hereby authorised to do all such acts and things and execute all such documents, including under seal where appropriate, which he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the Change of Company Name and to attend to any necessary registration and/or filing for and on behalf of the Company.	13,782,775,260 (100%)	0 (0%)
2.	Subject to the Change of Company Name becoming effective, the Bye-Laws of the Company be amended by replacing all references to the name of the Company with “Beijing Energy International Holding Co., Ltd.” and “北京能源國際控股有限公司” to reflect the new name of the Company, and any one director of the Company be and is hereby authorised to execute all such documents and do all such acts and things which he/she considers necessary, desirable or expedient for the purpose of, or in connection with, the implementation of and giving effect to the foregoing for and on behalf of the Company.	13,782,775,260 (100%)	0 (0%)

Ordinary Resolutions		Number of Shares voted (<i>approximate %</i>)	
		For	Against
3.	(i) To re-elect Mr. Zhang Ping as an executive director of the Company.	13,779,143,260 (99.9736%)	3,632,000 (0.0264%)
	(ii) To re-elect Mr. Sui Xiaofeng as a non-executive director of the Company.	13,779,143,260 (99.9736%)	3,632,000 (0.0264%)
	(iii) To re-elect Mr. Chen Dayu as a non-executive director of the Company.	13,779,831,260 (99.9786%)	2,944,000 (0.0214%)

The number of issued Shares of the Company as at the date of the SGM was 22,427,948,432, which was the total number of Shares entitling the holders to attend and vote for or against any of the resolutions proposed at the SGM. There were no restrictions on any Shareholders casting votes on any of the resolutions proposed at the SGM. There were no Shares entitling the holders to attend the SGM and abstain from voting in favour of any of the resolutions as set out in Rule 13.40 of the Listing Rules. No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on any of the resolutions at the SGM, and no Shareholder was required to abstain from voting at the SGM under the Listing Rules.

As more than 75% of the votes were cast in favour of the Special Resolutions and more than 50% of the votes were cast in favour of the Ordinary Resolutions, all the Special Resolutions and the Ordinary Resolutions were duly passed by way of poll at the SGM.

UPDATE ON THE PROPOSED CHANGE OF COMPANY NAME

Subsequent to the passing of the special resolution in respect of the Change of Company Name by the Shareholders at the SGM, the Change of Company Name is still subject to the approval by the Registrar of Companies in Bermuda, which will take effect upon the date of the issue of a Certificate of Incorporation on the Change of Company Name by the Registrar of Companies in Bermuda. The Company will then carry out all necessary registration and filing procedures with the Companies Registry in Hong Kong.

Further announcement(s) will be issued by the Company to inform the Shareholders of the effective date of the Change of Company Name, the new stock short names for trading of the securities of the Company on the Stock Exchange, the new logo and the new website of the Company as and when appropriate.

For and on behalf of
Panda Green Energy Group Limited
Zhang Ping
Chairman of the Board

Hong Kong, 3 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman and Chief Executive Officer), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Chen Dayu, Mr. Li Hao, Ms. Xie Yi and Mr. Yu Qiuming; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Chen Hongsheng.