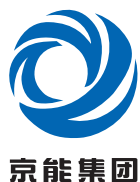


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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

VOLUNTARY ANNOUNCEMENT PROVISION OF GUARANTEE

This announcement is made by Beijing Energy International Holding Co., Ltd. (the **“Company”**, together with its subsidiaries, the **“Group”**) on a voluntary basis.

References are made to the announcements of the Company dated 22 October 2020, 4 December 2020, 29 January 2021, 26 February 2021 and 31 March 2021 respectively and the circular of the Company dated 12 March 2021 in relation to the acquisition (the **“Acquisition”**) of entire equity interest in Yulin City Jiangshan Yongchen New Energy Limited* (榆林市江山永宸新能源有限公司) (**“Jiangshan Yongchen”**). In relation to the finance lease agreement (the **“Finance Lease Agreement”**) dated 25 December 2018 entered into between Jiangshan Yongchen and China Development Bank Financial Leasing Co., Ltd.* (國銀金融租賃股份有限公司) (the **“Lender”**), the Company agreed to provide guarantee to the Lender for the payment obligation of Jiangshan Yongchen under the Finance Lease Agreement for the Lender’s consent of the Acquisition, being a condition precedent for the completion of the Acquisition.

The board of directors (the **“Directors”**) of the Company announces that on 30 April 2021, the Lender and the Company entered into a guarantee agreement, pursuant to which the Company as guarantor agreed to guarantee to pay to the Lender when Jiangshan Yongchen fails to meet the payment obligation under the Finance Lease Agreement (the **“Guarantee”**).

As at the date of this announcement, Jiangshan Yongchen is a wholly-owned subsidiary of the Company, the provision of Guarantee by the Company falls under Rule 14.04(1)(e)(ii) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and is therefore exempt from the requirements of Chapter 14 of the Listing Rules. The Lender is an independent third party of the Company.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 7 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman), Mr. Lu Zhenwei and Mr. Xu Jianjun; the non-executive directors of the Company are Mr. Sui Xiaofeng, Mr. Zhao Bing, Mr. Li Hao and Ms. Xie Yi; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Chen Hongsheng and Ms. Jin Xinbin.

* *For the purposes of identification only*