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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE FIRST QUARTER OF 2017

This announcement is made by United Photovoltaics Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors of the Company announces that according to the Group’s preliminary operating statistics, the solar power plants beneficially owned by the Group, and its associates and joint venture have generated electricity in an aggregate volume of approximately 444,531 megawatt-hour (“**MWh**”) in the first quarter (“**Q1**”) of 2017.

Details of the operating statistics in Q1 2017 are summarised below:–

Location	Number of Solar Power Plants for Q1 2017	Approximate Aggregate Installed Capacity for Q1 2017 (MW)	Approximate Electricity Generation Volume for Q1 2016 (MWh)	Approximate Electricity Generation Volume for Q1 2017 (MWh)	Approximate Total Electricity Generation Volume for the Three Months Ended 31 March 2017 (MWh)
I. Solar power plants held by the subsidiaries of the Company					
Inner Mongolia, China	6	270.0	100,633	108,082	108,082
Qinghai, China	4	200.0	69,452	75,585	75,585
Xinjiang, China	6	120.0	15,236	23,911	23,911
Gansu, China	1	100.0	18,697	13,969	13,969
Hubei, China	1	100.0	22,699	26,015	26,015
Shanxi, China	1	100.0	–	43,900	43,900
Yunnan, China	2	54.8	8,620	23,690	23,690
Shandong, China	1	40.0	–	12,363	12,363
Hebei, China	2	37.3	–	12,443	12,443
Guangdong, China	3	2.8	485	1,240	1,240
United Kingdom	6	82.4	–	9,710	9,710
Sub-total	33	1,107.3	235,822	350,908	350,908

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II. Solar power plants held by the associates of the Company					
Inner Mongolia, China	2	60.0	22,010	21,190	21,190
Jiangsu, China	2	23.8	7,123	7,122	7,122
Sub-total	4	83.8	29,133	28,312	28,312
III. Solar power plant held by a joint venture of the Company					
Ningxia, China	1	200.0	–	65,311	65,311
Sub-total	1	200.0	–	65,311	65,311
TOTAL	38	1,391.1	264,955	444,531	444,531

Notes:

- (1) The operating figures previously announced have been adjusted to be in line with the available accounting figures and to reflect the change(s) in our portfolio of solar power plants with effect from each transaction's completion date.
- (2) The figures provided herein are subject to rounding adjustment and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group and its associates and joint venture as of 31 March 2017 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q1 2017 or for the three months ended 31 March 2017. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 10 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong, Ms. Qiu Ping, Maggie and Mr. Jiang Wei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Tang Wenyong and Mr. Li Hao; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.