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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 21 MARCH 2017

References are made to the notice of the special general meeting (the “**SGM**”) of United Photovoltaics Group Limited (the “**Company**”) dated 3 March 2017 (the “**SGM Notice**”) and the circular of the Company dated 3 March 2017 (the “**Circular**”) with respect to the proposed amendments of certain terms of the 7.5% secured three-year US\$30,000,000 convertible bonds due 29 April 2018. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolution (the “**Resolution**”) set out in the SGM Notice was duly passed by way of poll by the Shareholders at the SGM held on 21 March 2017. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed and acted as the scrutineer for the poll voting at the SGM.

The poll results in respect of the Resolution are as follows:

ORDINARY RESOLUTION	Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of votes cast
	For	Against	
(a) To approve, confirm and ratify the Amendment Deed and all the transactions contemplated thereunder, including the Proposed Amendments.	2,188,056,101 (99.9955%)	97,626 (0.0045%)	2,188,153,727 (100%)
(b) Subject to the Stock Exchange having approved the Proposed Amendments and the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, the Conversion Shares, to grant the Board the Specific Mandate.			
(c) To authorise any one Director to sign and execute the Supplemental Deed and to do all such further acts and things and to sign and execute all such other or further documents (if any) and to take all such steps which in his/her opinion may be necessary, appropriate, desirable or expedient to implement and/or give effects to the transactions contemplated under the Amendment Deed, including but not limited to the execution of any documents or deeds or the affixation of any seal or the issue of any certificate.			
(the ordinary resolution as set out in the SGM Notice)			

As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the SGM.

As at the date of the SGM, the Bondholder and/or its associate(s) do not hold any Share. The total number of issued Shares was 7,177,289,287, which was the total number of Shares entitling the Shareholders to attend and vote on the Resolution at the SGM. No Shareholder was required to abstain from voting on the Resolution at the SGM.

No Shareholder was entitled to attend the SGM and vote only against the Resolution, and no Shareholder had stated his intention in the Circular to vote against the Resolution or to abstain.

By order of the Board
United Photovoltaics Group Limited
Qiu Ping, Maggie
Company Secretary

Hong Kong, 21 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong, Ms. Qiu Ping, Maggie and Mr. Jiang Wei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Tang Wenyong and Mr. Li Hao; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.