

## Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/12/2016

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer United Photovoltaics Group Limited

Date Submitted 4 January 2017

### I. Movements in Authorised Share Capital

#### 1. Ordinary Shares

|                                     |                          |                               |                                              |
|-------------------------------------|--------------------------|-------------------------------|----------------------------------------------|
| (1) Stock code : <u>686</u>         | Description : <u>N/A</u> |                               |                                              |
|                                     | No. of ordinary shares   | Par value<br>(State currency) | Authorised share capital<br>(State currency) |
| Balance at close of preceding month | <u>20,000,000,000</u>    | <u>HK\$0.10</u>               | <u>HK\$2,000,000,000</u>                     |
| Increase/(decrease)                 | <u>Nil</u>               |                               | <u>Nil</u>                                   |
| Balance at close of the month       | <u>20,000,000,000</u>    | <u>HK\$0.10</u>               | <u>HK\$2,000,000,000</u>                     |

  

|                                     |                        |                               |                                              |
|-------------------------------------|------------------------|-------------------------------|----------------------------------------------|
| (2) Stock code : <u>N/A</u>         | Description : <u></u>  |                               |                                              |
|                                     | No. of ordinary shares | Par value<br>(State currency) | Authorised share capital<br>(State currency) |
| Balance at close of preceding month | <u></u>                | <u></u>                       | <u></u>                                      |
| Increase/(decrease)                 | <u></u>                |                               | <u></u>                                      |
| Balance at close of the month       | <u></u>                | <u></u>                       | <u></u>                                      |

## 2. Preference Shares

|                                     |                             |                                            |                                                          |
|-------------------------------------|-----------------------------|--------------------------------------------|----------------------------------------------------------|
| Stock code :                        | <u>N/A</u>                  | Description :                              | _____                                                    |
|                                     | No. of preference<br>shares | Par value<br>( <i>State<br/>currency</i> ) | Authorised share<br>capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____                       | _____                                      | _____                                                    |
| Increase/(decrease)                 | _____                       |                                            | _____                                                    |
| Balance at close of the month       | _____                       | _____                                      | _____                                                    |

## 3. Other Classes of Shares

|                                     |                                   |                                            |                                                          |
|-------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------|
| Stock code :                        | <u>N/A</u>                        | Description :                              | _____                                                    |
|                                     | No. of other<br>classes of shares | Par value<br>( <i>State<br/>currency</i> ) | Authorised share<br>capital<br>( <i>State currency</i> ) |
| Balance at close of preceding month | _____                             | _____                                      | _____                                                    |
| Increase/(decrease)                 | _____                             |                                            | _____                                                    |
| Balance at close of the month       | _____                             | _____                                      | _____                                                    |

Total authorised share capital at the end of the month (*State  
currency*) :

HK\$2,000,000,000

## II. Movements in Issued Share Capital

|                                                  | No. of ordinary shares |     | No of preference shares | No. of other classes of shares |
|--------------------------------------------------|------------------------|-----|-------------------------|--------------------------------|
|                                                  | (1)                    | (2) |                         |                                |
| Balance at close of preceding month              | 4,844,310,325          | N/A | N/A                     | N/A                            |
| Increase <del>/(decrease)</del> during the month | 100,000,000            | N/A | N/A                     | N/A                            |
| Balance at close of the month                    | 4,944,310,325          | N/A | N/A                     | N/A                            |

## III. Details of Movements in Issued Share Capital

### Share Options (under Share Option Schemes of the Issuer)

| Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable | Movement during the month |           |                            |        | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----------------------------------------------------------------------------------------------------------|---------------------------|-----------|----------------------------|--------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
|                                                                                                          | Granted                   | Exercised | Cancelled                  | Lapsed |                                                                      |                                                                                           |
| 1. Share Option Scheme                                                                                   |                           |           |                            |        |                                                                      |                                                                                           |
| Subscription Price:                                                                                      |                           |           |                            |        |                                                                      |                                                                                           |
| HK\$1.00                                                                                                 |                           |           |                            |        |                                                                      |                                                                                           |
| (19/06/2012)                                                                                             |                           |           |                            |        |                                                                      |                                                                                           |
| Ordinary shares                                                                                          | Nil                       | Nil       | Nil                        | Nil    | Nil                                                                  | 49,700,000                                                                                |
| (Note 1)                                                                                                 |                           |           |                            |        |                                                                      |                                                                                           |
| 2. Share Option Scheme                                                                                   |                           |           |                            |        |                                                                      |                                                                                           |
| Subscription Price:                                                                                      |                           |           |                            |        |                                                                      |                                                                                           |
| HK\$0.564                                                                                                |                           |           |                            |        |                                                                      |                                                                                           |
| (19/06/2012)                                                                                             |                           |           |                            |        |                                                                      |                                                                                           |
| Ordinary shares                                                                                          | Nil                       | Nil       | Nil                        | 80,000 | Nil                                                                  | 34,650,319                                                                                |
| (Note 1)                                                                                                 |                           |           |                            |        |                                                                      |                                                                                           |
| 3. N/A                                                                                                   |                           |           |                            |        |                                                                      |                                                                                           |
| ( / / )                                                                                                  |                           |           |                            |        |                                                                      |                                                                                           |
| shares                                                                                                   |                           |           |                            |        |                                                                      |                                                                                           |
| (Note 1)                                                                                                 |                           |           |                            |        |                                                                      |                                                                                           |
|                                                                                                          |                           |           | Total A. (Ordinary shares) |        | Nil                                                                  |                                                                                           |
|                                                                                                          |                           |           | (Preference shares)        |        | N/A                                                                  |                                                                                           |
|                                                                                                          |                           |           | (Other class)              |        | N/A                                                                  |                                                                                           |
| Total funds raised during the month from exercise of options (State currency)                            |                           |           |                            | N/A    |                                                                      |                                                                                           |

## Warrants to Issue Shares of the Issuer which are to be Listed

|                                                          |                                 |                                                 |                                  |                                           | No. of new<br>shares of issuer<br>issued during<br>the month<br>pursuant thereto | No. of new<br>shares of<br>issuer which<br>may be issued<br>pursuant<br>thereto as at<br>close of the<br>month |
|----------------------------------------------------------|---------------------------------|-------------------------------------------------|----------------------------------|-------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|
| Description of warrants<br>(Date of expiry - dd/mm/yyyy) | Currency<br>of nominal<br>value | Nominal value at<br>close of<br>preceding month | Exercised<br>during the<br>month | Nominal value at<br>close of the<br>month |                                                                                  |                                                                                                                |
| 1. N/A                                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 2.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 3.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| 4.                                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| ( / / )                                                  |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Stock code (if listed)                                   |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Class of shares<br>issuable (Note 1)                     |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| Subscription price                                       |                                 |                                                 |                                  |                                           |                                                                                  |                                                                                                                |
| EGM approval date<br>(if applicable)<br>(dd/mm/yyyy)     |                                 | ( / / )                                         |                                  |                                           |                                                                                  |                                                                                                                |
| Total B. (Ordinary shares)                               |                                 |                                                 |                                  |                                           | N/A                                                                              |                                                                                                                |
| (Preference shares)                                      |                                 |                                                 |                                  |                                           | N/A                                                                              |                                                                                                                |
| (Other class)                                            |                                 |                                                 |                                  |                                           | N/A                                                                              |                                                                                                                |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description                                                                                                                | Currency of amount outstanding                                                       | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------|----------------------------|------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1. Series B - Convertible Bonds<br>for principal amount of<br>HK\$847,964,000<br>(due 2018)                                          | HK\$                                                                                 | HK\$759,920,000                    | Nil                        | HK\$759,920,000              | Nil                                                                  | 759,920,000                                                                               |
| Stock code (if listed)                                                                                                               | N/A                                                                                  |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                                                                                                    | Ordinary shares                                                                      |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                                                                                                   | HK\$1.00 per conversion share                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)                                                                                       | ( 29/05/2013 )                                                                       |                                    |                            |                              |                                                                      |                                                                                           |
| 2. Convertible Bonds<br>for principal amount of<br>HK\$232,959,339<br>(due 2018)                                                     | HK\$                                                                                 | HK\$232,959,339                    | Nil                        | HK\$232,959,339              | Nil                                                                  | 145,599,586                                                                               |
| Stock code (if listed)                                                                                                               | N/A                                                                                  |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                                                                                                    | Ordinary shares                                                                      |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                                                                                                   | HK\$1.60 per conversion share                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)                                                                                       | ( 09/12/2013 )                                                                       |                                    |                            |                              |                                                                      |                                                                                           |
| 3. 7.5% Secured Convertible Bonds<br>for principal amount of<br>HK\$524,803,198.80<br>(due 2018)                                     | HK\$                                                                                 | HK\$524,803,198.80                 | Nil                        | HK\$524,803,198.80           | Nil                                                                  | (Remark 1)<br>509,517,668                                                                 |
| Stock code (if listed)                                                                                                               | N/A                                                                                  |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                                                                                                    | Ordinary shares                                                                      |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                                                                                                   | HK\$1.03 per conversion share                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)                                                                                       | ( 17/03/2015 )                                                                       |                                    |                            |                              |                                                                      |                                                                                           |
| 4. 7.5% Secured Convertible Bonds<br>for principal amount of<br>US\$30,000,000 (equivalent to approx. HK\$232,500,000)<br>(due 2018) | US\$                                                                                 | US\$30,000,000                     | Nil                        | US\$30,000,000               | Nil                                                                  | (Remark 2)<br>225,728,155                                                                 |
| Stock code (if listed)                                                                                                               | N/A                                                                                  |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)                                                                                                    | Ordinary shares                                                                      |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                                                                                                                   | HK\$1.03 per conversion share                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable) (dd/mm/yyyy)                                                                                       | (under the general mandate granted to the directors at the AGM held on 27 June 2014) |                                    |                            |                              |                                                                      |                                                                                           |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed)

| Class and description              | Currency of amount outstanding                             | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|------------------------------------|------------------------------------------------------------|------------------------------------|----------------------------|------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 5. 7.5% Secured Convertible Bonds  |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of            |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| US\$15,000,000 (equivalent to      |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| approx. HK\$116,250,000)           |                                                            |                                    |                            |                              |                                                                      | (Remark 3)                                                                                |
| (due 2018)                         | US\$                                                       | US\$15,000,000                     | Nil                        | US\$15,000,000               | Nil                                                                  | 112,864,077                                                                               |
| Stock code (if listed)             | N/A                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)  | Ordinary shares                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                 | HK\$1.03 per conversion share                              |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable)  | ( 12/06/2015 )                                             |                                    |                            |                              |                                                                      |                                                                                           |
| (dd/mm/yyyy)                       |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| 6. 7% Secured Convertible Bonds    |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of            |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| US\$100,000,000 (equivalent to     |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| approx. HK\$775,000,000)           |                                                            |                                    |                            |                              |                                                                      | (Remark 4)                                                                                |
| (due 2018)                         | US\$                                                       | US\$100,000,000                    | Nil                        | US\$100,000,000              | Nil                                                                  | 590,071,569                                                                               |
| Stock code (if listed)             | N/A                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)  | Ordinary shares                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                 | HK\$1.3134 per conversion share                            |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable)  | (under the general mandate granted to the directors at the |                                    |                            |                              |                                                                      |                                                                                           |
| (dd/mm/yyyy)                       | AGM held on 27 May 2015)                                   |                                    |                            |                              |                                                                      |                                                                                           |
| 7. 6.75% Secured Convertible Bonds |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of            |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| US\$100,000,000                    |                                                            |                                    |                            |                              |                                                                      | (Remark 5)                                                                                |
| (due 2018)                         | US\$                                                       | US\$100,000,000                    | Nil                        | US\$100,000,000              | Nil                                                                  | 486,564,540                                                                               |
| Stock code (if listed)             | N/A                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)  | Ordinary shares                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                 | HK\$1.5928 per conversion share                            |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable)  | (under the general mandate granted to the directors at the |                                    |                            |                              |                                                                      |                                                                                           |
| (dd/mm/yyyy)                       | SGM held on 24 July 2015)                                  |                                    |                            |                              |                                                                      |                                                                                           |
| 8. 6.5% Secured Convertible Bonds  |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| for principal amount of            |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| US\$50,000,000                     |                                                            |                                    |                            |                              |                                                                      |                                                                                           |
| (due 2019)                         | US\$                                                       | US\$50,000,000                     | Nil                        | US\$50,000,000               | Nil                                                                  | 596,153,846                                                                               |
| Stock code (if listed)             | N/A                                                        |                                    |                            |                              |                                                                      |                                                                                           |
| Class of shares issuable (Note 1)  | Ordinary shares                                            |                                    |                            |                              |                                                                      |                                                                                           |
| Subscription price                 | HK\$0.65 per conversion share                              |                                    |                            |                              |                                                                      |                                                                                           |
| SGM approval date (if applicable)  | (under the general mandate granted to the directors at the |                                    |                            |                              |                                                                      |                                                                                           |
| (dd/mm/yyyy)                       | AGM held on 25 May 2016)                                   |                                    |                            |                              |                                                                      |                                                                                           |
|                                    |                                                            |                                    | Total C.                   | (Ordinary shares)            | Nil                                                                  |                                                                                           |
|                                    |                                                            |                                    |                            | (Preference shares)          | N/A                                                                  |                                                                                           |
|                                    |                                                            |                                    |                            | (Other class)                | N/A                                                                  |                                                                                           |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| 1. On 20 September 2016, the Company entered into a conditional subscription agreement (as amended by an amendment agreement on 2 November 2016 and second amendment agreement on 21 December 2016) with ORIX Asia Capital Limited in connection with the issue and subscription for (i) an aggregate of 1,407,385,568 subscription shares; and (ii) an aggregate of 508,127,584 warrants entitling the holder to subscribe for a total of 508,127,584 shares. For details, please refer to the Company's announcements dated 21 September 2016, 28 October 2016, 2 November 2016, 28 November 2016 and 21 December 2016 and circular dated 10 November 2016. | Nil                                                                  | 1,407,385,568                                                                             |
| (28/11/2016)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Nil                                                                  | 508,127,584                                                                               |
| Ordinary shares (Note 1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                      |                                                                                           |
| 2. On 20 September 2016, the Company entered into a conditional subscription agreement (as amended by a supplemental agreement on 21 December 2016) with China Merchants New Energy Group Limited in connection with the issue and subscription for (i) a maximum of 756,793,945 subscription shares; and (ii) a maximum of 362,948,274 warrants entitling the holder to subscribe for a maximum of 362,948,274 shares. For details, please refer to the Company's announcements dated 21 September 2016, 28 October 2016, 28 November 2016 and 21 December 2016 and circular dated 10 November 2016.                                                         | Nil                                                                  | 756,793,945                                                                               |
| (28/11/2016)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Nil                                                                  | 362,948,274                                                                               |
| Ordinary shares (Note 1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                      |                                                                                           |
| 3. On 20 September 2016, the Company entered into a conditional subscription agreement (as amended by a supplemental agreement on 21 December 2016) with New Energy Exchange Limited in connection with the issue and subscription for a maximum of 68,799,449 subscription shares. For details, please refer to the Company's announcements dated 21 September 2016, 28 October 2016, 28 November 2016 and 21 December 2016 and circular dated 10 November 2016.                                                                                                                                                                                             | Nil                                                                  | 68,799,449                                                                                |
| (28/11/2016)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                      |                                                                                           |
| Ordinary shares (Note 1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                      |                                                                                           |
| 4. N/A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                      |                                                                                           |
| ( / / )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                      |                                                                                           |
| shares (Note 1)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                      |                                                                                           |
| Total D. (Ordinary shares)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Nil                                                                  |                                                                                           |
| (Preference shares)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | N/A                                                                  |                                                                                           |
| (Other class)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | N/A                                                                  |                                                                                           |

## Other Movements in Issued Share Capital

|                 |            |                |       | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------|------------|----------------|-------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue   |            |                |       |                                                                      |                                                                                           |
| 1. Rights issue | At price : | State currency | _____ | Class of shares issuable (Note 1) <u>N/A</u>                         |                                                                                           |
|                 |            |                |       | Issue and allotment date : (dd/mm/yyyy) ( / / )                      |                                                                                           |
|                 |            |                |       | EGM approval date: (dd/mm/yyyy) ( / / )                              |                                                                                           |
| 2. Open offer   | At price : | State currency | _____ | Class of shares issuable (Note 1) <u>N/A</u>                         |                                                                                           |
|                 |            |                |       | Issue and allotment date : (dd/mm/yyyy) ( / / )                      |                                                                                           |
|                 |            |                |       | EGM approval date: (dd/mm/yyyy) ( / / )                              |                                                                                           |
| 3. Placing      | At price : | State currency | _____ | Class of shares issuable (Note 1) <u>N/A</u>                         |                                                                                           |
|                 |            |                |       | Issue and allotment date : (dd/mm/yyyy) ( / / )                      |                                                                                           |
|                 |            |                |       | EGM approval date: (dd/mm/yyyy) ( / / )                              |                                                                                           |
| 4. Bonus issue  |            |                |       | Class of shares issuable (Note 1) <u>N/A</u>                         |                                                                                           |
|                 |            |                |       | Issue and allotment date : (dd/mm/yyyy) ( / / )                      |                                                                                           |
|                 |            |                |       | EGM approval date: (dd/mm/yyyy) ( / / )                              |                                                                                           |

## Other Movements in Issued Share Capital

| Other Movements in Issued Share Capital |                      |                                 |                                         | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------------------------------|----------------------|---------------------------------|-----------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue                           |                      |                                 |                                         |                                                                      |                                                                                           |
| 5.                                      | Scrip dividend       | At price : State currency _____ | Class of shares issuable (Note 1)       | <u>N/A</u>                                                           |                                                                                           |
|                                         |                      |                                 | Issue and allotment date : (dd/mm/yyyy) | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 |                                         |                                                                      |                                                                                           |
| 6.                                      | Repurchase of shares |                                 | Class of shares repurchased (Note 1)    | <u>N/A</u>                                                           |                                                                                           |
|                                         |                      |                                 | Cancellation date : (dd/mm/yyyy)        | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 |                                         |                                                                      |                                                                                           |
| 7.                                      | Redemption of shares |                                 | Class of shares redeemed (Note 1)       | <u>N/A</u>                                                           |                                                                                           |
|                                         |                      |                                 | Redemption date : (dd/mm/yyyy)          | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 |                                         |                                                                      |                                                                                           |
| 8.                                      | Consideration issue  | At price : State currency _____ | Class of shares issuable (Note 1)       | <u>N/A</u>                                                           |                                                                                           |
|                                         |                      |                                 | Issue and allotment date : (dd/mm/yyyy) | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 | EGM approval date: (dd/mm/yyyy)         | ( / / )                                                              |                                                                                           |
|                                         |                      |                                 |                                         |                                                                      |                                                                                           |

## Other Movements in Issued Share Capital

| Other Movements in Issued Share Capital |                                                 |                               |                                                                                     | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|-----------------------------------------|-------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Type of Issue                           |                                                 |                               |                                                                                     |                                                                      |                                                                                           |
| 9. Capital reorganisation               | Class of shares issuable <u>N/A</u><br>(Note 1) |                               |                                                                                     |                                                                      |                                                                                           |
|                                         | Issue and allotment date : (dd/mm/yyyy)         |                               |                                                                                     | ( / / )                                                              |                                                                                           |
|                                         | EGM approval date: (dd/mm/yyyy)                 |                               |                                                                                     | ( / / )                                                              |                                                                                           |
|                                         |                                                 |                               |                                                                                     |                                                                      |                                                                                           |
| 10. Other (Subscription of new shares)  | At price :                                      | HK\$ <u>0.60</u><br>per share | Class of shares issuable <u>Ordinary</u><br>(Note 1)                                |                                                                      |                                                                                           |
|                                         |                                                 |                               | Issue and allotment date : (dd/mm/yyyy)                                             |                                                                      |                                                                                           |
|                                         |                                                 |                               | AGM approval date: (dd/mm/yyyy)                                                     |                                                                      |                                                                                           |
|                                         |                                                 |                               | (28/12/2016)                                                                        |                                                                      |                                                                                           |
|                                         |                                                 |                               | (under the general mandate granted to the directors at the AGM held on 25 May 2016) |                                                                      |                                                                                           |
|                                         |                                                 |                               |                                                                                     | <u>100,000,000</u>                                                   | <u>N/A</u>                                                                                |
|                                         |                                                 |                               |                                                                                     |                                                                      |                                                                                           |
|                                         |                                                 |                               | Total E. (Ordinary shares)                                                          | <u>100,000,000</u>                                                   |                                                                                           |
|                                         |                                                 |                               | (Preference shares)                                                                 | <u>N/A</u>                                                           |                                                                                           |
|                                         |                                                 |                               | (Other class)                                                                       | <u>N/A</u>                                                           |                                                                                           |

|                                                                                                                  |     |                    |
|------------------------------------------------------------------------------------------------------------------|-----|--------------------|
| Total increase <del>/(decrease)</del> in ordinary shares during the month (i.e. Total of A to E):                | (1) | <u>100,000,000</u> |
|                                                                                                                  | (2) | <u>N/A</u>         |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):                        |     | <u>N/A</u>         |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):                  |     | <u>N/A</u>         |
| (These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").) |     |                    |

Remarks (if any):

(1) Assuming shares of the Company are issued for payment of interest under the convertible bonds at the initial conversion price, a maximum of additional 38,213,825 shares may be issued.

(2) Assuming shares of the Company are issued for payment of interest under the convertible bonds at the initial conversion price, a maximum of additional 16,929,611 shares may be issued.

(3) Assuming shares of the Company are issued for payment of interest under the convertible bonds at the initial conversion price, a maximum of additional 8,464,805 shares may be issued.

(4) Assuming shares of the Company are issued for payment of interest under the convertible bonds at the initial conversion price, a maximum of additional 41,305,009 shares may be issued.

(5) Assuming shares of the Company are issued for payment of interest under the convertible bonds at the initial conversion price, a maximum of additional 16,421,553 shares may be issued.

Submitted by: Ms Qiu Ping, Maggie

Title: Company Secretary  
(Director, Secretary or other duly authorised officer)

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Notes :

1. *State the class of shares (e.g. ordinary, preference or other).*
2. *If there is insufficient space, please append the prescribed continuation sheet.*