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北京能源國際控股有限公司
Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

(1) POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 30 OCTOBER 2024; (2) SHARE CONSOLIDATION BECOMING EFFECTIVE ON 1 NOVEMBER 2024; AND (3) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Reference is made to the circular dated 14 October 2024 (the "**Circular**") containing the notice (the "**Notice of SGM**") of the special general meeting (the "**SGM**") of Beijing Energy International Holding Co., Ltd. (the "**Company**") held on 30 October 2024. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolutions (the "**Resolutions**") set out in the Notice of SGM were duly passed by the Shareholders by way of poll at the SGM. The Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed and acted as the scrutineer for the poll voting at the SGM.

The poll results in respect of the Resolutions were as follows:

Ordinary Resolutions *(Note)*		Number of Shares voted *(approximate %)*	
		For	**Against**
1.	To approve the share consolidation of every ten (10) issued and unissued ordinary shares of par value of HK$0.10 each in the share capital of the Company be consolidated into one (1) consolidated share of par value of HK$1.00 each (the "**Share Consolidation**"), and to authorise any one director of the Company to do all such acts as he/she considers necessary to give effect to the Share Consolidation.	9,925,995,473 (99.999893%)	10,575 (0.000107%)
2.	To approve the term of Equity Transfer Agreement and the transactions contemplated thereunder.	9,925,997,973 (99.999919%)	8,075 (0.000081%)

Note: The descriptions above are a summary of the Resolutions only. Please refer to the Notice of SGM for full text of the Resolutions.

As at the date of the SGM, the total number of issued Shares was 22,333,644,432 Shares, among which, 345,000,000 Shares were held by the Company as Treasury Shares. Holders of Treasury Shares were not entitled to vote and did abstain from voting on the Resolutions proposed at the SGM. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the Resolutions proposed at the SGM was 21,988,644,432 Shares. Save as disclosed above, there were no restrictions on any Shareholders casting votes on the Resolutions proposed at the SGM. There were no Shares entitling the holders to attend the SGM and abstain from voting in favour of any of the Resolutions at the SGM as set out in Rule 13.40 of the Listing Rules. No Shareholder has stated the intention in the Circular to vote against or to abstain from voting on any of the Resolutions proposed at the SGM, and, save as disclosed above, no Shareholder was required to abstain from voting at the SGM under the Listing Rules.

As more than 50% of the votes were cast in favour of the Resolutions, all Resolutions were duly passed as ordinary resolutions of the Company at the SGM.

The following directors of the Company, namely Mr. Zhang Ping, Mr. Liu Guoxi, Mr. Su Yongjian, Ms. Jin Xinbin and Ms. Li Hongwei attended the SGM either in person or by electronic means. Mr. Lu Zhenwei, Mr. Li Hao, Mr. Lu Xiaoyu, Mr. Wang Cheng, Mr. Zhu Jianbiao and Mr. Zeng Ming were unable to attend the SGM due to other business commitments.

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 1 NOVEMBER 2024

The Board is pleased to announce that the Share Consolidation will become effective on Friday, 1 November 2024. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Friday, 1 November 2024. Please refer to the Circular and the expected timetable therein for further details including the trading arrangement, the arrangement for free exchange of share certificates and matching services for odd lots of the Consolidated Shares in connection with the Share Consolidation. The Shareholders should note that, upon the Share Consolidation becoming effective, new share certificates of the Consolidated Shares will be issued in orange colour, while the existing share certificates in blue colour will cease to be valid for trading, settlement and registration purpose, but will remain valid and effective as documents of title.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

As at the date of this announcement, there are outstanding Share Options granted under the Share Option Scheme entitling the holders thereof to subscribe for up to an aggregate of 332,617,800 Existing Shares.

As a result of the Share Consolidation becoming effective, the exercise prices of the outstanding Share Options and the number of Consolidated Shares to be issued upon exercise of the outstanding Share Options will be adjusted in accordance with the terms of the Share Option Scheme in the following manner:

Date of Grant	Exercise price before adjustment (per Share)	Number of Shares to be issued upon exercise of all Share Options	Adjusted exercise price (per Consolidated Share)	Adjusted number of Consolidated Shares to be issued upon exercise of all Share Options
16 June 2022	HK$0.240	248,047,800	HK$2.400	24,804,780
15 June 2023	HK$0.200	84,570,000	HK$2.000	8,457,000
TOTAL		332,617,800		33,261,780

The aforesaid adjustments in relation to the outstanding Share Options will come into effect on Friday, 1 November 2024, being the effective date of the Share Consolidation. Save for the above adjustments, all other terms and conditions of the outstanding Share Options remain unchanged. As a result of the Share Consolidation, the total number of Shares which may be issued upon exercise of all outstanding Share Options under the Share Option Scheme will be adjusted to 33,261,780 Consolidated Shares pursuant to the terms of the Share Option Scheme.

Grant Thornton Hong Kong Limited, the auditor of the Company, has confirmed to the Board in writing that the adjustments made to the exercise prices of the outstanding Share Options and the number of Consolidated Shares to be issued upon exercise of the outstanding Share Options are in accordance with (i) the terms of the Share Option Scheme; (ii) Rule 17.03(13) of the Listing Rules and the note thereto; and (iii) the Supplementary Guidance on Main Board Listing Rule 17.03(13) and the Note immediately after the Rule attached to the Frequently Asked Question No. 072-2020 issued by the Stock Exchange on 6 November 2020 (as updated in January 2023).

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 30 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Liu Guoxi, Mr. Su Yongjian, Mr. Li Hao, Mr. Lu Xiaoyu and Mr. Wang Cheng; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Ms. Li Hongwei, Mr. Zhu Jianbiao and Mr. Zeng Ming.