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北京能源國際控股有限公司

Beijing Energy International Holding Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

CLARIFICATION ANNOUNCEMENT

References are made to (i) the circular of Beijing Energy International Holding Co., Ltd. (the “**Company**”) dated 13 November 2025 (the “**Circular**”) in relation to, among others, (a) the major transactions in relation to the proposed issuance of the ABS and the Equity Transfer Agreements; (b) the continuing connected transaction and major transaction in relation to the 2026-2028 Financial Services Framework Agreement; and (c) the continuing connected transaction, very substantial acquisition and very substantial disposal in relation to the 2025-2028 Finance Lease Business Framework Agreement; (ii) the notice of the special general meeting to be held on 28 November 2025 (the “**SGM**”) of the Company dated 13 November 2025 (the “**SGM Notice**”); and (iii) the form of proxy (the “**Original Proxy Form**”) for use at the SGM. Unless otherwise defined, terms capitalised in this announcement shall have the same meanings as in the Circular, the SGM Notice and the Original Proxy Form.

Due to inadvertent clerical and translation errors, the Company would like to clarify that:

- (i) ordinary resolution numbered 1 as set out in the Chinese version of the SGM Notice should be read as follows (with the correction bolded and underlined):

1. 「動議：

- (a) 批准京能**發展**、項目管理人（代表資產支持專項計劃行事）與有關目標公司訂立的股權轉讓合同及據此擬進行之交易；及

- (b) 授權任何一名本公司董事代表本公司及／或其附屬公司於其認為就執行股權轉讓合同及其項下擬進行之交易或使其生效或進行與其有關之其他事宜而屬必要、適宜或權宜之情況下，採取任何行動及簽立有關進一步文件。」

(ii) ordinary resolution numbered 1 as set out in the Chinese version of the Original Proxy Form should be read as follows (with the correction bolded and underlined):

1. 審議及批准京能**發展**、項目管理人(代表資產支持專項計劃行事)與有關目標公司訂立的股權轉讓合同及據此擬進行之交易。

Except as disclosed above, all the other information contained in the English and Chinese versions of the SGM Notice and the Original Proxy Form remain unchanged. This clarification announcement is supplemental to and should be read in conjunction with the Chinese version of the SGM Notice and the Original Proxy Form.

In order to facilitate the shareholders of the Company (the “**Shareholders**”) to vote on the ordinary resolution numbered 1 as set out in the Original Proxy Form, the Company has revised the Original Proxy Form. The revised form of proxy (the “**Revised Proxy Form**”) has been published on the Company’s website at <http://www.bjei.com> and the website of the Stock Exchange at <http://www.hkexnews.hk> on the date of this announcement (and will be despatched to the Shareholders, where necessary).

Shareholders who use the form of proxy must pay attention to the following:

- (1) If Shareholders have correctly completed and duly returned the Original Proxy Form, it will be deemed as the valid proxy form returned by the Shareholders. Under such circumstances, the Shareholders are not required to return the Revised Proxy Form. The proxy of the Shareholder will be entitled to vote in accordance with the instruction given by the Shareholder or at his/her discretion. If the Shareholders have correctly completed and returned the Revised Proxy Form not less than 48 hours before the time appointed for holding the SGM or any adjourned meeting, the Revised Proxy Form shall supersede and replace the Original Proxy Form previously returned by the Shareholders.

- (2) If Shareholders have not completed and returned the Original Proxy Form and wish to attend the SGM by proxy, the Shareholders are required to complete and return the Revised Proxy Form, together with the power of attorney (if any) or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or authority, to the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited of 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in accordance with the instructions printed thereon not less than 48 hours before the time appointed for holding of the SGM or any adjournment thereof (as the case may be).

Shareholders are reminded that completion and deposit of the Original Proxy Form and/or the Revised Proxy Form will not preclude the Shareholders from attending in person and voting at the SGM or adjournment thereof if they so wish and, in such event, the instrument appointed a proxy shall be deemed to be revoked.

For and on behalf of
Beijing Energy International Holding Co., Ltd.
Zhang Ping
Chairman of the Board

Hong Kong, 17 November 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Ping (Chairman) and Mr. Lu Zhenwei; the non-executive directors of the Company are Mr. Liu Guoxi, Mr. Su Yongjian, Mr. Li Hao, Mr. Huang Jiao, Mr. Wang Cheng and Ms. Xie Yi; and the independent non-executive directors of the Company are Ms. Jin Xinbin, Mr. Zhu Jianbiao, Mr. Zeng Ming and Mr. Liu Jingwei.