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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE THIRD QUARTER OF 2016

This announcement is made by United Photovoltaics Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors of the Company announces that according to the Company’s preliminary operating statistics, the solar power plants beneficially owned by the Group and its associates have generated electricity in an aggregate volume of approximately 388,365 megawatt-hour (“**MWh**”) in the third quarter (“**Q3**”) of 2016 and the aggregate volume of electricity generation for the nine months ended 30 September 2016 has amounted to approximately 999,209 MWh.

Details of the operating statistics in Q3 2016 are summarized below:–

Location	Number of Solar Power Plants for Q3 2016	Approximate Aggregate Installed Capacity for Q3 2016 (MW)	Approximate Electricity Generation Volume for Q3 2015 (MWh)	Approximate Electricity Generation Volume for Q3 2016 (MWh)	Approximate Total Electricity Generation Volume for the Nine Months Ended 30 September 2016 (MWh)
Guangdong, China	2	2.4	829	743	1,941
Gansu, China	1	100.0	18,067	24,375	71,483
Qinghai, China	4	200.0	74,366	77,694	232,167
Jiangsu, China ⁽¹⁾	2	23.8	8,401	8,698	24,582
Inner Mongolia, China ⁽²⁾	8	330.0	80,704	140,901	407,931
Xinjiang, China	6	120.0	30,742	38,108	96,117
Hubei, China	1	100.0	–	36,635	85,209
Shanxi, China	1	100.0	–	36,774	39,414
Yunnan, China	2	54.8	–	18,888	34,816
Hebei, China	1	20.0	–	5,549	5,549
TOTAL	28	1,051.0	213,109	388,365	999,209

Notes:

- (1) The project companies owning such solar power plants are treated as associates of the Group.
- (2) One project company owning 60MW solar power plants is treated as an associate of the Group.
- (3) The operating figures previously announced have been adjusted to be in line with the available accounting figures and to reflect the change(s) in our portfolio of solar power plants with effect from each transaction's completion date.
- (4) The figures provided herein are subject to rounding adjustment and will be subject to other adjustments due to accounting procedures and other developments that may arise between now and the financial year end.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group and its associates as of 30 September 2016 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q3 2016 or for the nine months ended 30 September 2016. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 13 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong and Ms. Qiu Ping, Maggie; the non-executive directors of the Company are Academician Yao Jiannian and Mr. Tang Wenyong; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.