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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING WITH UNDP

The board of directors of United Photovoltaics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, on 1 September 2016, the Company entered into a memorandum of understanding (the “**MOU**”) with United Nations Development Programme (the “**UNDP**”) in relation to, among other things, (i) establishment of panda-shaped solar power plants, (ii) advocacy on clean energy and sustainable development goals, (iii) youth empowerment, and (iv) international experience exchange (the “**Cooperation**”).

The MOU was intended to provide a framework of cooperation and facilitate collaboration between the parties in areas of clean energy to promote sustainable development.

The UNDP is the United Nations’ global development network serves in many respects as the operational arm of the United Nations at the country level and works with partners in numerous countries to promote sustainable development goals. UNDP is interested in enhancing its development activities in the use of clean energies, livelihood development and sustainable awareness building and advocacy in the adoption of the Post-2015 Development Agenda and Sustainable Development Goals in China and where possible globally, including through China’s South-South and global cooperation.

Both parties share similar missions and believe the Cooperation will achieve and promote sustainable development through technology innovation and provision of clean energy.

Initiatives have been taken by the Group to promote the use of green energy that will involve the construction of panda-shaped solar power plants with joint efforts from the United Nations and other leading enterprises of the solar energy industry in China and the United States. Under the panda-shaped solar power plant programme, it is anticipated that the first panda-shaped solar power plant will be landed in China and more panda-shaped solar power plants will be constructed in selected areas around the world with G20 members, aiming to provide green energy for sustainable development and combat climate changes.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 2 September 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong and Ms. Qiu Ping, Maggie; the non-executive directors of the Company are Academician Yao Jiannian and Mr. Tang Wenyong; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.