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UNITED PHOTOVOLTAICS GROUP LIMITED

聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE FIRST QUARTER OF 2016

This announcement is made by United Photovoltaics Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors of the Company announces that according to the Company’s preliminary operating statistics, the solar power plants beneficially owned by the Group and its associates have generated electricity in an aggregate volume of approximately 268,790 megawatt-hour (“**MWh**”) in the first quarter (“**Q1**”) of 2016.

Details of the operating statistics in Q1 2016 are summarized below:–

Location	Number of Solar Power Plants for Q1 2016	Approximate Aggregate Installed Capacity for Q1 2016 (MW)	Approximate Electricity Generation Volume for Q1 2015 (Restated) (MWh) ⁽⁴⁾	Approximate Electricity Generation Volume for Q1 2016 (MWh)	Approximate Total Electricity Generation Volume for the Three Months Ended 31 March 2016 (MWh)
Guangdong, China	2	2.4	622	485	485
Gansu, China	1	100.0	19,596	19,149	19,149
Qinghai, China	4	200.0	69,473	73,241	73,241
Jiangsu, China ⁽¹⁾	2	23.8	6,381	7,123	7,123
Inner Mongolia, China ⁽²⁾	8	330.0	68,402	125,873	125,873
Xinjiang, China	5	100.0	–	12,303	12,303
Hubei, China	1	100.0	–	22,699	22,699
Shanxi, China ⁽³⁾	1	100.0	–	–	–
Yunnan, China	1	19.8	–	7,917	7,917
TOTAL	25	976.0	164,474	268,790	268,790

Notes:

- (1) The project companies owning such solar power plants are treated as associates of the Group.
- (2) One project company owning a 60MW solar power plant is treated as an associate of the Group.
- (3) This is the Datong Top Runner Project comprising a 100MW concentrated solar power plant that is under development and construction by the Group in Q1 2016.
- (4) The operating figures for the electricity generation volume for Q1 2015 of the Group have been restated to be in line with the accounting figures for the year 2015 and to reflect the change in our portfolio of solar power plants with effect from each transaction's completion date.
- (5) The figures provided herein are subject to rounding adjustment and will be subject to other adjustments due to accounting procedures and other developments that may arise between now and the financial year end.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group and its associates as of 31 March 2016 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group in Q1 2016. Accordingly, shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
United Photovoltaics Group Limited
Li, Alan
Chairman of the Board

Hong Kong, 8 April 2016

As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer), Mr. Lu Zhenwei, Mr. Li Hong and Ms. Qiu Ping, Maggie; the non-executive directors of the Company are Academician Yao Jiannian and Mr. Tang Wenyong; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.