GAY GIANO INTERNATIONAL GROUP LIMITED

(Incorporated in the Bermuda with limited liability)
(Stock Code: 686)

ANNOUNCEMENT
UNUSUAL PRICE AND TURNOVER MOVEMENTS

The Board has noted the increase in the price of the shares and the trading volume of the Company today and is not aware of any reason for such increase save as disclosed below.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the price of the shares and the trading volume of Gay Giano International Group Limited ("the Company") today and wish to state that, save as disclosed below, we are not aware of any reasons for such change.

The Board was informed by the controlling shareholder of the Company, Ti Yu Investments Limited, which is wholly owned by Mr. Wong Pak Lam, Louis, a chairman and an executive director of the Company, has disposed 36,000,000 shares, representing approximately 16.45% of the issued share capital of the Company on 27 February 2008. As a result, the shareholding of Ti Yu Investments Limited in the Company is approximately 38.38% as at the date of this announcement.

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
GAY GIANO INTERNATIONAL GROUP LIMITED
Wong Kwong Lung, Terence
Executive Director

Hong Kong, 27 February 2008.

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis and Mr. Wong Kwong Lung, Terence and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.