GAY GIANO INTERNATIONAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wong Kin Tung has resigned as executive director of the Company with effect from 28 January 2008.

The board of directors ("the Board") of the Company announces that Mr. Wong Kin Tung ("Mr. Wong") has tendered his resignation as executive director of the Company with effect from 28 January 2008 due to his other business engagements which require more of his dedication.

Mr. Wong confirmed that he has no disagreement with the Board and there is no circumstance related to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for Mr. Wong's valuable contributions to the Company during his tenure of service.

By Order of the Board
GAY GIANO INTERNATIONAL GROUP LIMITED
Wong Pak Lam, Louis
Chairman

Hong Kong, 28 January 2008.

As at the date of this announcement, the Executive Directors are Mr. Wong Pak Lam, Louis and Mr. Wong Kwong Lung, Terence and the Independent Non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Ching Kwok Ho, Samuel, and Mr. Lo Wa Kei, Roy.