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TIME INFRASTRUCTURE HOLDINGS LIMITED

太 益 控 股 有 限 公 司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 13 OCTOBER 2010 AND UNUSUAL PRICE AND VOLUME MOVEMENTS

POLL RESULTS OF THE SGM

The Board is pleased to announce that the Ordinary Resolutions were duly passed at the SGM held on 13 October 2010 by way of poll.

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted today's increase in the trading price and volume of the Shares and wishes to state that the Board is not aware of any reasons for such increase.

Reference is made to the announcements of the Company dated 19 July 2010, 9 August 2010, 10 September 2010 and 25 September 2010 and the circular of the Company dated 25 September 2010 (the "**Circular**") in relation to, amongst others, a very substantial acquisition, placing of new shares under specific mandate and the increase in authorised share capital of the Company. Capitalized terms used herein shall have the same meaning ascribed to them in the Circular unless the context otherwise defined.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolutions as set out in the notice of SGM of the Company dated 25 September 2010 (the “**Ordinary Resolutions**”) were duly passed at the SGM held on 13 October 2010 by way of poll. The Company’s branch share registrar and transfer office in Hong Kong, Union Registrars Limited, was appointed as the scrutineer for the purpose of the vote-taking at the SGM.

As at the date of the SGM, the total number of Shares in issue was 343,823,106 Shares. As disclosed in the Circular, the Acquisition was initially introduced by the Agent to the Company subject to the payment of an introduction fee to the Agent. Given the introduction fee receivable by the Agent is conditional on the Acquisition Completion, the Agent and its associates were required to abstain and did abstain from voting at the SGM on the resolutions to approve, amongst others, the Acquisition Agreement and the Placing Agreement and the respective transactions contemplated thereunder.

The Agent and its associates (including Kwai Yan Assets Limited and its ultimate beneficial owners) were interested in 8,580,417 Shares, representing approximately 2.5% of the total issued Shares immediately before the date of the SGM. As advised by the Agent, it has disposed of all of the said Shares on the date of the SGM. Accordingly, a total of 335,242,689 Shares were held by the Shareholders who were entitled to attend and vote for or against the relevant ordinary resolutions to approve the Acquisition Agreement and the Placing Agreement and the respective transactions contemplated thereunder at the SGM.

No Shareholder was required to abstain from voting on the ordinary resolution to approve the increase in authorised share capital of the Company. The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution to approve the increase in authorised share capital of the Company at the SGM was 343,823,106 Shares.

No Shareholder was entitled to attend and vote only against the Ordinary Resolutions.

Details of the poll results of the Ordinary Resolutions are as follows:

Ordinary Resolution	Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of votes cast
	For	Against	
1. To approve the Acquisition Agreement and the transactions contemplated thereunder, including but not limited to the allotment and issue of the Consideration Shares under a specific mandate, the issue of the Convertible Note and the allotment and issue of the Conversion Shares upon exercise of the conversion rights attached to the Convertible Note under a specific mandate.	173,904,189 (100%)	0 (0%)	173,904,189 (100%)
2. To approve the Placing Agreement and the transactions contemplated thereunder, including but not limited to the allotment and issue of the Placing Shares to the relevant places pursuant to the Placing Agreement under a specific mandate.	173,904,189 (100%)	0 (0%)	173,904,189 (100%)
3. To approve the increase in the authorised share capital of the Company.	173,904,189 (100%)	0 (0%)	173,904,189 (100%)

As more than 50% of the votes were cast in favour of the Ordinary Resolutions, the Ordinary Resolutions were duly passed at the SGM.

UNUSUAL PRICE AND VOLUME MOVEMENTS

This statement is made at the request of the Stock Exchange.

The Board has noted today's increase in the trading price and volume of the Shares and wishes to state that the Board is not aware of any reasons for such increase. The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This statement is made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

On behalf of the Board
TIME INFRASTRUCTURE HOLDINGS LIMITED
Wong Pak Lam, Louis
Chairman

Hong Kong, 13 October 2010

As at the date of this announcement, the executive Directors are Mr. Wong Pak Lam, Louis, Ms. Lin Xia Yang, Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai and Mr. Gu Zhi Hao, and the independent non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Lo Wa Kei, Roy and Mr. Ching Kwok Ho, Samuel.

* *For identification purpose only*