

TO BE VALID, THE WHOLE OF THIS APPLICATION FORM MUST BE RETURNED

本申請表格必須整份交回，方為有效

Application Form No.
申請表格編號

IMPORTANT
重要提示

IF YOU ARE IN ANY DOUBT IN ANY ASPECT OF THIS APPLICATION FORM OR AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER OR OTHER REGISTERED DEALER IN SECURITIES, BANK MANAGER, SOLICITOR, PROFESSIONAL ACCOUNTANT OR OTHER PROFESSIONAL ADVISER.
閣下如對本申請表格之任何方面或應採取之行動有任何疑問，應諮詢閣下之股票經紀或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問。

THIS APPLICATION FORM IS VALUABLE BUT IS NOT TRANSFERABLE AND IS FOR THE USE OF THE QUALIFYING SHAREHOLDER(S) NAMED BELOW ONLY. NO APPLICATION CAN BE MADE AFTER 4:00 P.M. ON FRIDAY, 18 JUNE 2010.
本申請表格具有價值，但不可轉讓，並僅供下列之合資格股東使用。申請最遲須於二零一零年六月十八日(星期五)下午四時正前遞交。

Reference is made to the prospectus ("Prospectus") issued by Time Infrastructure Holdings Limited ("Company") dated 3 June 2010 in relation to the Open Offer. Terms used herein shall have the same meanings as defined in the Prospectus unless the context otherwise requires.
茲提述太益控股有限公司(「本公司」)於二零一零年六月三日刊發有關公開發售之發售章程(「發售章程」)，除文義另有所指外，本表格所用詞彙與發售章程所界定者具有相同涵義。

Dealings in the shares of the Company may be settled through the Central Clearing and Settlement System ("CCASS") and you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser for details of these settlement arrangements and how such arrangements may affect your rights and interests.
本公司股份之買賣可透過中央結算及交收系統(「中央結算系統」)進行交收，而閣下應諮詢閣下之股票經紀或其他註冊證券商、銀行經理、律師、專業會計師或其他專業顧問有關交收安排之詳情，以及有關安排對閣下之權利及權益構成之影響。

A copy of each of the Prospectus Documents, together with the documents mentioned in the paragraph headed "Documents delivered to the Registrars of Companies in Hong Kong and Bermuda" in appendix IV to the Prospectus have been registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies Ordinance. The Registrar of Companies in Hong Kong and the Securities and Futures Commission of Hong Kong take no responsibility as to the contents of these documents.
每份章程文件及於發售章程附錄四標題為「送呈香港及百慕達公司註冊處處長之文件」一節內所述之文件，已根據公司條例第342C條之規定向香港公司註冊處處長及香港證券及期貨事務監察委員會對此等文件之內容概不負責。

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this Application Form, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Application Form.
香港交易所及結算有限公司、香港聯合交易所有限公司(「聯交所」)及香港中央結算有限公司(「香港結算」)對本申請表格之內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示概不就本申請表格全部或任何部份內容而產生或因倚賴該等內容而引致之任何損失承擔任何責任。

Subject to the granting of listing of, and permission to deal in, the Offer Shares on the Stock Exchange, the Offer Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Offer Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second trading day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.
待發售股份獲批准於聯交所上市及買賣，發售股份將獲香港結算接納為合資格證券，由發售股份於聯交所開始買賣日期或香港結算釐定之有關其他日期起，可於中央結算系統內寄存、結算及交收。聯交所參與者之間於任何交易日進行之交易須於其後之第二個交易日透過中央結算系統進行交收。中央結算系統內之一切活動均須根據不時生效之中央結算系統一般規則及中央結算系統運作程序規則進行。

Hong Kong Branch Share Registrar:
Union Registrars Limited
18/F., Fook Lee Commercial Centre
Town Place
33 Lockhart Road
Wanchai
Hong Kong

香港股份過戶登記分處：
聯合證券登記有限公司
香港
灣仔
駱克道33號
中央廣場
福利商業中心18樓

TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code: 686)
(股份代號: 686)

Registered office:
註冊辦事處：
Clarendon House, 2 Church Street,
Hamilton HM 11, Bermuda

Principal place of business
in Hong Kong:
Suites 701-702, Grandtech Centre
8 On Ping Street, Sui Lek Yuen
Shatin, N. T., Hong Kong

主要辦事處：
香港新界沙田
小瀝源安平街8號
偉達中心7樓701-702室

3 June 2010
二零一零年六月三日

OPEN OFFER ON THE BASIS OF
ONE OFFER SHARE FOR EVERY FOUR EXISTING SHARES HELD ON THE RECORD DATE

按於記錄日期每持有四股現有股份
獲發一股發售股份之基準公開發售

BY NO LATER THAN 4:00 P.M. ON FRIDAY, 18 JUNE 2010
不遲於二零一零年六月十八日(星期五)下午四時正

APPLICATION FORM
申請表格

Name(s) and address of registered Qualifying Shareholder(s)
已登記合資格股東姓名及地址

Number of Shares registered in your name on 2 June 2010
於二零一零年六月二日以下閣下名義登記之股份數目

BOX A
甲欄

Number of Offer Shares in your assured allotment
閣下應保證配發之發售股份數目

BOX B
乙欄

Amount payable on assured allotment when applied in full
申請認購全數保證配發時應繳款項

BOX C
丙欄

HKS 港元

Number of Offer Shares applied for
申請認購之發售股份數目

BOX D
丁欄

Remittance enclosed 隨附股款 HKS 港元
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Application can only be made by the registered Qualifying Shareholder(s) named above.
Please enter in Box D the number of Offer Shares applied for and the amount of remittance enclosed (calculated as number of Offer Shares applied for multiplied by HK\$0.50).

認購申請僅可由上文列名之已登記合資格股東作出。
請於丁欄填妥所申請認購之發售股份數目及隨附之股款金額(以申請認購之發售股份數目乘以0.50港元計算)。

You are entitled to apply for any number of Offer Shares which is equal to or less than your assured allotment shown in Box B above by filling in this Application Form. Subject as mentioned in the Prospectus, such allotment is made to the Shareholders whose names were on the register of members of the Company and who were Qualifying Shareholders on the basis of an assured allotment of one Offer Share for every four existing Shares held on the Record Date. If you wish to apply for any Offer Shares, you should complete and sign this Application Form and lodge the form together with the appropriate remittance for the full amount payable in respect of the Offer Shares applied for with the Company's Hong Kong Branch Share Registrar, Union Registrars Limited, 18/F., Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong by not later than 4:00 p.m. on Friday, 18 June 2010. All remittance(s) for application of Offer Shares under assured allotment must be in Hong Kong dollars and made payable to "Time Infrastructure Holdings Limited — Open Offer Account" and crossed "Account Payee Only" and comply with the procedures set out overleaf. No application(s) of Offer Share can be made by any person who were Excluded Overseas Shareholders.

閣下有權透過填寫本申請表格申請認購相等於或少於上文乙欄所列閣下獲保證配發數目之任何發售股份。在發售章程所述者規限下，有關配額乃向於記錄日期名列本公司股東名冊並為合資格股東作出，基準為按於記錄日期每持有四股現有股份獲保證配發一股發售股份。倘閣下欲申請認購任何發售股份，請填妥及簽署本申請表格並將表格連同申請認購發售股份之全數應繳款項之足額股款，於二零一零年六月十八日(星期五)下午四時正前交回本公司之香港股份過戶登記分處：聯合證券登記有限公司(地址為香港灣仔駱克道33號中央廣場福利商業中心18樓)。所有認購保證配發之發售股份股款必須為港元，並須註明抬頭人為「Time Infrastructure Holdings Limited — Open Offer Account」及以「只准入抬頭人賬戶」方式劃線開出，以及須符合背頁所載手續。為豁免海外股東之人士不得申請認購發售股份。

* For identification only
僅供識別

TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

(Stock Code: 686)
(股份代號: 686)

To: Time Infrastructure Holdings Limited
致: 太益控股有限公司

Dear Sirs,

I/We, being the registered holder(s) stated overleaf of the Shares, enclose a remittance** for the amount payable in full on application for the number of Offer Shares at a price of HK\$0.50 per Offer Share specified in Box B (or, if and only if Box D is completed, in Box D). I/We accept and undertake to accept that number of Offer Shares on the terms and conditions of the Prospectus dated 3 June 2010 and subject to the Memorandum of Association and Bye-laws of the Company and I/we hereby undertake and agree to apply for the same or any lesser number of such Offer Shares in respect of which this application may be made. I/We authorise the Company to place my/our name(s) on the register of members as the holder(s) of such Offer Shares or any lesser number of Offer Shares as aforesaid and to send share certificate(s) in respect thereof by ordinary post at my/our risk to the address specified overleaf. I/We have read the conditions and procedures for application set out overleaf and agree to be bound thereby.

敬啟者：

本人／吾等為背頁所列股份之登記持有人，現申請認購乙欄(或倘及僅倘已填妥丁欄，則丁欄)指定之發售股份數目，並附上按每股發售股份0.50港元之價格並須於申請時繳足之全數股款**。本人／吾等謹此根據二零一零年六月三日刊發之發售章程所載之條款及條件，以及貴公司之組織章程大綱及公司細則，接納有關數目之發售股份，而本人／吾等謹此承諾並同意申請認購相等於或少於與本申請有關之發售股份數目。本人／吾等謹此授權貴公司將本人／吾等之姓名列入貴公司之股東名冊，作為上述有關數目或較少數目之發售股份之持有人，並請貴公司將有關股票按背頁地址以平郵方式寄予本人／吾等，郵誤風險概由本人／吾等承擔。本人／吾等已細閱背頁所載各項條件及申請手續，並同意全部遵守。

Please insert contact
telephone number
請填上聯絡電話號碼

Signature(s) of Qualifying Shareholder(s)
(all joint Qualifying Shareholders must sign)
合資格股東簽署
(所有聯名合資格股東均須簽署)

(1) _____ (2) _____ (3) _____ (4) _____

Date: _____ 2010

日期：二零一零年 _____ 月 _____ 日

Details to be filled in by Qualifying Shareholder(s):
請合資格股東填妥以下詳情：

Number of Offer Shares applied for (being the total specified in Box D, or failing which, the total specified in Box B) 申請認購之發售股份數目 (即丁欄或(如未有填妥)乙欄所列明之總數)	Total amount of remittance (being the total specified in Box D, or failing which, the total specified in Box C) 股款總額 (即丁欄或(如未有填妥)丙欄所列明之總額)	Name of bank on which cheque/banker's cashier order is drawn 支票／銀行本票之付款銀行名稱	Cheque/banker's cashier order number 支票／銀行本票號碼
	HK\$ 港元		

** Cheque or banker's cashier order should be crossed "**Account Payee Only**" and made payable to "**Time Infrastructure Holdings Limited — Open Offer Account**" (see the section headed "Procedures for Application" on the reverse side of this Application Form).

** 支票或銀行本票須以「**只准入抬頭人賬戶**」方式並以「**Time Infrastructure Holdings Limited — Open Offer Account**」為抬頭人劃線開出(詳情請參閱本申請表格背頁「申請手續」一節)。

Valid application for such number of Offer Shares which is less than or equal to an applicant's assured allotment will be accepted in full, assuming that the conditions of the Open Offer have been satisfied. If no number is inserted in the boxes above, you will be deemed to have applied for the number of Offer Shares for which payment has been received. If the amount of the remittance is less than that required for the number of Offer Shares inserted, you will be deemed to have applied for the number of Offer Shares for which payment has been received. Application will be deemed to have been made for a whole number of Offer Shares.

假設公開發售之條件獲達成，認購發售股份數目少於或相等於申請人獲保證配發之有關發售股份數目之有效申請將獲全數接納。倘上欄內並無填上數目，則閣下將被視作申請認購已收款項所代表之發售股份數目。倘股款少於認購上欄所填數目之發售股份所需股款，則閣下將被視作申請認購已收款項所代表之發售股份數目。申請將被視作為申請認購完整之發售股份數目而作出。

* For identification only

* 僅供識別

TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

CONDITIONS

1. No Excluded Overseas Shareholder is permitted to apply for any Offer Shares.
2. No receipt will be issued for sums received on application(s) but it is expected that share certificate(s) for any Offer Shares in respect of which the application(s) is/are accepted in full or in part will be sent to the allottee(s) or, in the case of joint allottees, to the first named allottee by ordinary post, at their own risk, at the address stated on the form(s).
3. Completion of this Application Form will constitute an instruction and authority by the applicant(s) to Union Registrars Limited or some person nominated by them for the purpose, on behalf of the applicant(s), to execute any registration of this Application Form or other documents and, generally, to do all such other things as such company or person may consider necessary or desirable to effect registration in the name(s) of the applicant(s) of the Offer Shares applied for or any lesser number in accordance with the arrangements described in the Prospectus.
4. The applicants of the Offer Shares undertake to sign all documents and to do all other acts necessary to enable them to be registered as the holders of the Offer Shares which they have applied for subject to the memorandum of association and the Bye-laws of the Company.
5. Remittance(s) will be presented for payment upon receipt by the Company and all interest earned (if any) will be retained for the benefit of the Company. Application(s) in respect of which cheques are dishonoured upon first presentation is/are liable to be rejected.
6. Your right to apply for the Offer Shares is not transferable or renounceable.
7. The Company reserves the right to accept or refuse any application(s) for Offer Shares which does/do not comply with the application procedures set out herein.

PROCEDURES FOR APPLICATION

You may apply for such number of Offer Shares that is equal to or less than your assured allotment set out in Box B by filling in this Application Form.

To apply for such number of Offer Shares which is less than your assured allotment, enter in Box D of this Application Form the number of Offer Shares for which you wish to apply for and the total amount payable (calculated as number of Offer Shares applied for multiplied by HK\$0.50). If the amount of the corresponding remittance received is less than that required for the number of Offer Shares inserted, the applicant(s) will be deemed to have applied for such lesser number of Offer Shares for which full payment has been received.

If you wish to apply for the exact number of Offer Shares set out in Box B of this Application Form, this number should be inserted in Box D of this Application Form. If no number is inserted, you will be deemed to have applied for the number of Offer Shares for which full payment has been received.

This Application Form, when duly completed, to which the appropriate remittance(s) should be stapled accordingly, should be folded once and must be returned to the Company's branch registrar in Hong Kong, Union Registrars Limited at 18/F., Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong no later than 4.00 p.m. on Friday, 18 June 2010. All remittance(s) must be made in Hong Kong dollars and cheques must be drawn on an account with or banker's cashier orders must be issued by a licensed bank in Hong Kong, made payable to **"Time Infrastructure Holdings Limited — Open Offer Account"** and crossed **"Account Payee Only"** for application for Offer Shares. Unless this Application Form, together with the appropriate remittance shown in Box C or Box D (as the case may be) of this Application Form have been received by 4:00 p.m. on Friday, 18 June 2010, your right to apply for the Offer Shares and all rights in relation thereto shall be deemed to have been declined and will be cancelled.

You will receive one share certificate for all the Offer Shares to be issued to you. Share certificate(s) is/are expected to be posted by ordinary post to you on or before Friday, 25 June 2010 at your own risk.

* For identification only