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TIME INFRASTRUCTURE HOLDINGS LIMITED
太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

CLOSURE OF REGISTER OF MEMBERS AND CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Time Infrastructure Holdings Limited (the "Company") dated 11 May 2010 (the "Announcement") in respect of, inter alia, the proposed open offer of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context states otherwise.

CLOSURE OF REGISTER OF MEMBERS

In order to determine the eligibility of the Open Offer, the register of members of the Company will be closed from Friday, 28 May 2010 to Wednesday, 2 June 2010 (both dates inclusive). No transfer of Shares of the Company will be registered during this period. In order to be registered as a member of the Company on the Record Date (which is currently expected to be 2 June 2010), all transfers of Shares (together with the relevant share certificate(s)) must be lodged with the Company's Registrar in Hong Kong, Union Registrars Limited, at 18/F., Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong for registration no later than 4:00 p.m. on Thursday, 27 May 2010.

CLARIFICATION

The Board would like to clarify the clerical error as contained under the section headed "Reasons for Open Offer and Use of Proceeds" in the English version of the Announcement, that the gross proceeds from the Open Offer will be not more than approximately HK$37.4 million instead of HK$37.4.

By Order of the Board
Time Infrastructure Holdings Limited
Wong Pak Lam, Louis
Chairman

Hong Kong, 14 May 2010

* *For identification purpose only*

As at the date hereof, the executive Directors of the Company are Mr. Wong Pak Lam, Louis (Chairman), Ms. Lin Xia Yang (Chief Executive Officer), Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai and Mr. Gu Zhi Hao and the independent non-executive Directors of the Company are Mr. Chan Ka Ling, Edmond, Mr. Lo Wa Kei, Roy and Mr. Ching Kwok Ho, Samuel.