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TIME INFRASTRUCTURE HOLDINGS LIMITED
太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 686)

ANNOUNCEMENT
IN RELATION TO THE GRANT OF A LOAN BY THE GROUP

This announcement is issued pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

References are made to (i) the announcement of the Company dated 11 September 2009 and (ii) the circular of the Company dated 2 October 2009 (the "2009 Circular") in relation to the grant of a loan by the Group. Terms used in this announcement shall have the same meanings as those defined in the 2009 Circular, unless otherwise stated.

On 1 April 2010, the Lender was informed by the Borrower and the Chargor that 江西省交通運輸廳 (Department of Communications of Jiangxi Province) has terminated the contract with a subsidiary of Equity Realty HK in relation to its right in the development and operation of the Pinghong Highway (the "Event").

Under the Share Charge, the Chargor has charged to the Lender by way of a legal charge 3,000 ordinary shares of HK$100 each in the issued share capital of Equity Realty HK legally and beneficially owned by the Chargor, representing 75% of the issued share capital of Equity Reality HK, as part of the security for due performance of the Borrower under the Loan Agreement and the Security Documents. The Event may have an impact on the underlying value of assets under the Share Charge, which may cast doubt as to the sufficiency of the security to the Loan and may lead to concerns about collectability of the Loan.

The Group is now obtaining further information in relation to the development of the Event with the Lender and the Chargor and seeking legal advice with its legal counsels in relation to the Share Charge and will inform the Shareholders with the progress in due course.

* *For identification purpose only*

The Loan Agreement and the transactions contemplated thereunder were approved by the Shareholders at the special general meeting held on 19 October 2009 and the Loan was drawn down on the same day and repayable on 18 April 2010, being the date of six calendar months from the Drawdown Date. As at the date of this announcement, no repayment of the Loan has been made by the Borrower.

On behalf of the Board
TIME INFRASTRUCTURE HOLDINGS LIMITED
Wong Pak Lam, Louis
Chairman

Hong Kong, 1 April 2010

As at the date of this announcement, the executive Directors are Mr. Wong Pak Lam, Louis (Chairman), Ms. Lin Xia Yang (Chief Executive Officer), Mr. Wong Kwong Lung, Terence, Mr. Lam Ho Fai, Mr. Gu Zhi Hao and the independent non-executive Directors are Mr. Chan Ka Ling, Edmond, Mr. Lo Wa Kei, Roy and Mr. Ching Kwok Ho, Samuel.