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GOLDPOLY NEW ENERGY HOLDINGS LIMITED

金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

Appointment of Non-Executive Director

The board of directors (the “Board”) of Goldpoly New Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that Mr. CHIANG Chao-Juei has been appointed non-executive director of the Company with effect from 19 May 2011.

The Board wishes to announce that Mr. CHIANG Chao-Juei (“Mr. Chiang”) has been appointed non-executive director of the Company with effect from 19 May 2011.

Mr. CHIANG Chao-Juei, aged 58, received his bachelor degree of Business Administration from Fu Jen Catholic University (Taiwan) in 1974. Mr. Chiang has more than 30 years of experience in high tech manufacturing. He is the founder and Chairman of TPK Holding Co. Ltd. (“TPK”). TPK, newly listed on Taiwan Stock Exchange in October 2010, is a prominent promoter of transparent projected-capacitive (“P-Cap”) touch technology and engaged in the business of designing, manufacturing and marketing P-Cap touch panels/modules. Strategically situated in Xiamen, China, TPK has achieved an average annual grow rate in excess of 100% since its inception in 2007.

Mr. Chiang started his career by co-founding Taiwan Video & Monitor Corp (“TVM”) with the family members in 1984. TVM initially specialized in PC monitors and was one of the top award-winning monitor brands in Taiwan. In the year of 2001, TVM established a manufacturing arm in Xiamen, China as TVM and has since re-positioned itself as a touch monitor specialist.

Save as disclosed above, as at the date of this announcement, Mr. Chiang did not hold any directorship in other listed public companies or any other positions with the Company and other members of the Group in the last three years and Mr. Chiang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chiang does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chiang has not entered into service contract with the Company. Mr. Chiang’s directorship with the Company is subject to retirement by rotation and re-election at annual general meeting and vacation of office in accordance with the provisions of the Bye-

Laws. Mr. Chiang is entitled to such director's fee as may be determined by the Board from time to time with reference to duties and responsibilities of the director concerned and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other matters relating to his appointment that need to be brought to the attention of the Shareholders and there is no information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Chiang to join the Board.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 19 May 2011

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang, Mr. Yiu Ka So, the non-executive Directors of the Company are Academician Yao Jiannian, Mr. Chiang Chao-Juei, and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.

* *For identification purpose only*