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TIME INFRASTRUCTURE HOLDINGS LIMITED

太益控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

DISCLOSURE PURSUANT TO RULE 13.13 OF THE LISTING RULE

The Board announces that GPS&T, a wholly owned subsidiary of the Company, has entered into a purchase contract in December 2010 with the Seller as supplier for the purchase of silicon wafer totaling approximately 5.5GW from the year 2011 to 2015. According to the terms of the contract GPS&T is required to pay the Seller purchase deposits in aggregate amount of RMB100,000,000, which constitutes an advance to an entity under Rule 13.13 of the Listing Rules.

The board of Directors (the "Board") of the Company announces that Goldpoly (Quanzhou) Science & Technology Industry Co. Ltd ("GPS&T"), a wholly owned subsidiary of Time Infrastructure Holdings Limited (the "Company"), has entered into a purchase contract in December 2010 with the Seller as supplier for the purchase of silicon wafer (the "Purchase Contract"). Under the Purchase Contract, the Seller will deliver silicon wafers to GPS&T, totaling approximately 5.5 gigawatt (GW) from the year 2011 to 2015 in increasing numbers. A price adjustment mechanism is included in the contract. According to the terms of the Purchase Contract, GPS&T is required to pay Seller purchase deposits in aggregate amount of RMB100,000,000. The purchase deposits are unsecured and interest free and will be fully set off against the purchase payables to the Seller in the year 2014 and 2015. The deposit amount exceeded 8% of the asset ratio of the Company as defined under Rule 14.07(1) of the Listing Rules and constitutes an advance to an entity pursuant to Rule 13.13 of the Listing Rules.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Seller and its ultimate beneficial owners are independent of the Company and its connected persons (as defined under the Listing Rules).

The Directors consider that the transactions under the Purchase Contract were made on normal commercial terms and made in the ordinary and usual course of business of the Company. The Directors consider that the contract can stabilize the supply of key raw materials on a cost effective basis for the Company. A strategic long term relationship with GCL-Poly will be beneficial to the Company's growth and expansion.

* *For identification purpose only*

THE SELLER

Based on the information provided by GCL-Poly, a listed company on the main board in HK who wholly owns the Seller, GCL-Poly is engaged in the manufacturing and sale of polysilicon and wafer to companies operating in the solar industry. GCL-Poly is China's largest polysilicon producer.

"Seller"	Suzhou GCL Photovoltaic Technology Co., Ltd. 蘇州協鑫光伏科技有限公司
"GCL-Poly"	GCL-Poly Energy Holdings Limited

By Order of the Board
Time Infrastructure Holdings Limited
Wong Pak Lam, Louis
Chairman

Hong Kong, 5 January, 2011

As at the date hereof, the executive directors of the Company are Mr. Wong Pak Lam, Louis (Chairman), Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive director of the Company is Academician Yao Jiannian and the independent non-executive directors of the Company are Mr. Hui Bing Kuen, Mr. Ching Kwok Ho, Samuel and Mr. Ip Shu Kwan, Stephen.