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# GOLDPOLY NEW ENERGY HOLDINGS LIMITED

# 金保利新能源有限公司 *

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 686)**

## ACHIEVEMENT OF PROFIT GUARANTEE FOR THE VERY SUBSTANTIAL ACQUISITION

Reference is made to the announcements of the Company dated 19 July 2010, 9 August 2010, 10 September 2010, 25 September 2010 and 13 October 2010 and the circular of the Company dated 25 September 2010 (the "Circular") in relation to the Acquisition which was completed on 25 October 2010 pursuant to the Acquisition Agreement. Capitalized terms used herein shall have the same meaning ascribed to them in the Circular unless the context otherwise defined.

Under the Acquisition, the Vendor has guaranteed to the Purchaser that the average PAT for the two financial years ended 31 December 2011 of the Target Group shall not be less than HK$80 million. (the "Profit Guarantee") The audited profits after tax of the Target Group for the financial year ended 31 December 2010 and 31 December 2011 are RMB62,986,630 (equivalent to approximately HK$71.6 million) and RMB82,302,302 (equivalent to approximately HK$101.6 million) respectively. The average PAT in respect of the Profit Guarantee Period is approximately HK$86.6 million and accordingly, the Profit Guarantee is met.

By order of the Board
**Goldpoly New Energy Holdings Limited**
**Lam Ho Fai**
*Executive Director*

Hong Kong, 6 June 2012

*As at the date hereof, the executive directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive directors of the Company are Academician Yao Jiannian and Mr. Chiang Chao-Juei, and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan Stephen and Mr. Yen Yuen Ho, Tony.*

* *For identification purpose only*