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GOLDPOLY NEW ENERGY HOLDINGS LIMITED
金保利新能源有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 686)

ESTABLISHMENT OF A NOMINATION COMMITTEE AND APPOINTMENTS TO THE NOMINATION COMMITTEE

The board of directors (the "Board") of Goldpoly New Energy Holdings Limited (the "Company") is pleased to announce that a nomination committee (the "Nomination Committee") has been established by the Board with written terms of reference with effect from 23 March, 2012.

The members of the Nomination Committee shall comprises such directors of the company appointed by the Board. The Board has appointed Mr. Lam Ho Fai, Mr. Kwan Kai Cheong, and Mr. Yen Yuen Ho, Tony as members of the Nomination Committee and Mr. Lam Ho Fai has been appointed and shall act as the chairman of the Nomination Committee.

By Order of the Board
Goldpoly New Energy Holdings Limited
Lam Ho Fai
Executive Director

Hong Kong, 23 March 2012

As at the date hereof, the executive Directors of the Company are Mr. Lam Ho Fai, Ms. Lin Xia Yang and Mr. Yiu Ka So, the non-executive Directors of the Company are Academician Yao Jiannian and Mr. Chiang Chao-Juei, and the independent non-executive Directors of the Company are Mr. Kwan Kai Cheong, Mr. Ching Kwok Ho, Samuel, Mr. Ip Shu Kwan, Stephen and Mr. Yen Yuen Ho, Tony.

** For identification purpose only*