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## UNITED PHOTOVOLTAICS GROUP LIMITED

### 聯合光伏集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 686)

### SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FOR THE THIRD QUARTER OF 2014

This announcement is made by United Photovoltaics Group Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Board**”) of the Company announces that, according to the Company’s preliminary statistics, the aggregate volume of electricity generation of the solar power plants beneficially owned by the Group and the associates of the Company in the third quarter of 2014 (the “**Q3**”) has amounted to approximately 191,915 megawatt-hour (“**MWh**”). The aggregate volume of electricity generation for the nine months ended 30 September 2014 has amounted to approximately 433,939 MWh.

Details of the aggregate volume of electricity generation of the Group and the associates of the Company in Q3 are summarized below:

<b>Location</b>	<b>Number of Solar Power Plants</b>	<b>Approximate Aggregate Installed Capacity (MW)<sup>(4)</sup></b>	<b>Electricity Generation for Q3 2014 (MWh)<sup>(4)</sup></b>	<b>Total Electricity Generation for the Nine Months Ended 30 September 2014 (MWh)<sup>(4)</sup></b>
Guangdong Province, China	2	2.4	895	2,145
Fujian Province, China <sup>(1)</sup>	1	10.8	3,302	8,545
Gansu Province, China	1	100.0	26,361	82,504
Qinghai Province, China	4	200.0	74,084	118,471
Jiangsu Province, China <sup>(2)</sup>	2	23.8	7,639	22,945
Inner Mongolia, China <sup>(3)</sup>	5	235.0	79,634	199,329
<b>TOTAL</b>	<b>15</b>	<b>572.0</b>	<b>191,915</b>	<b>433,939</b>

*Notes:*

- (1) The electricity generated by the plant is mainly used for the Group's production and office purposes in Quanzhou, with residual electricity connected to the national grid.
- (2) The project companies owning such plants are treated as associates of the Group.
- (3) Among the five project companies owning solar power plants with the aggregate installed capacity of 235 MW, the acquisitions of two project companies owning solar power plants with the aggregate installed capacity of 105 MW are subject to completion.
- (4) The figures provided herein are subject to rounding adjustment.

The shareholders and potential investors of the Company are hereby reminded that the information provided above merely represents the operative performance of the solar power plants beneficially owned by the Group and the associates of the Company (except for the two project companies owning solar power plants with an aggregate installed capacity of 105 MW, the acquisition of which are subject to completion), and is not a basis of reference or indication of the revenue or profit to be generated or derived by the Group in Q3 or for the nine months ended 30 September 2014. Accordingly, shareholders of the Company and/or investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of  
**United Photovoltaics Group Limited**  
**Li, Alan**  
*Chairman of the Board*

Hong Kong, 7 October 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Li, Alan (Chairman and Chief Executive Officer) and Mr. Lu Zhenwei; the non-executive directors of the Company are Academician Yao Jiannian, Mr. Yang Baiqian and Ms. Qiu Ping, Maggie; and the independent non-executive directors of the Company are Mr. Kwan Kai Cheong, Mr. Yen Yuen Ho, Tony, Mr. Shi Dinghuan and Mr. Ma Kwong Wing.*